

Salem Media Group Announces Closing on the Sale of its Contemporary Christian Music Stations in Nashville and Honolulu

CAMARILLO, Calif.--(BUSINESS WIRE)-- <u>Salem Media Group, Inc.</u> (OTCQX: SALM) announced today that it closed the sale of its Christian Music Stations in Nashville, Tennessee and Honolulu, Hawaii to Educational Media Foundation for \$7 million, on Wednesday, June 26, 2024. This transaction was previously announced on March 21, 2024.

ABOUT SALEM MEDIA GROUP:

Salem Media Group is America's leading multimedia company specializing in Christian and conservative content, with media properties comprising radio, digital media and book and newsletter publishing. Each day Salem serves a loyal and dedicated audience of listeners and readers numbering in the millions nationally. With its unique programming focus, Salem provides compelling content, fresh commentary and relevant information from some of the most respected figures across the Christian and conservative media landscape. Learn more about Salem Media Group, Inc. at www.salemmedia.com.

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