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Salem Media Group Announces Acquisition of the Intelligence Report Investment Newsletter

CAMARILLO, Calif.--(BUSINESS WIRE)-- [Salem Media Group](#) (NASDAQ: SALM), announced today that it has acquired Richard Young's *Intelligence Report*.

After more than 25 years writing the newsletter, Richard Young has decided to retire from the newsletter industry. Jim Woods, noted author, financial writer and newsletter editor, will be the new editor of *Intelligence Report*.

Roger Michalski, vice president and publisher of Eagle Financial Publications, said, "I am honored and thrilled that Eagle will be the new publisher of *Intelligence Report*. I've been an admirer of the newsletter for years and I'm confident that Jim Woods is the right person to take over this prestigious newsletter."

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ABOUT JIM WOODS:

Jim Woods is a 20-plus-year veteran of the markets with varied experience as a broker, hedge fund trader, financial writer, author and newsletter editor.

Jim is the editor of Eagle's *Successful Investing* and *Weekly ETF Report*. He also works with Mark Skousen on Eagle's *Fast Money Alert*.

His books include co-authoring *Billion Dollar Green: Profit from the Eco Revolution* and *The Wealth Shield: How to Invest and Protect Your Money from Another Stock Market Crash, Financial Crisis or Global Economic Collapse*.

Jim formerly worked with Investor's Business Daily founder William J. O'Neil, helping to author training courses in the CANSLIM stock-picking methodology.

The independent firm TipRanks rates Jim the No. 3 financial blogger in the world (out of more than 6,000). TipRanks calculates that he's made 361 successful recommendations out of 499 total, earning a success rate of 72% and a +15.3% average return per recommendation.

Jim holds a BA in philosophy from the University of California, Los Angeles, and is a former U.S. Army paratrooper.

ABOUT SALEM MEDIA GROUP:

Salem Media Group is America's leading multimedia company specializing in Christian and

conservative content, with media properties comprising radio, digital media and book and newsletter publishing. Each day Salem serves a loyal and dedicated audience of listeners and readers numbering in the millions nationally. With its unique programming focus, Salem provides compelling content, fresh commentary and relevant information from some of the most respected figures across the Christian and conservative media landscape.

The company is the largest commercial U.S. radio broadcasting company providing Christian and conservative programming. Salem owns and/or operates 118 radio stations, with 73 stations in the top 25 media markets. Salem Radio Network ("SRN") is a full-service national radio network, with nationally syndicated programs comprising Christian teaching and talk, conservative talk, news, and music. SRN is home to many industry-leading hosts including: Hugh Hewitt, Mike Gallagher, Dennis Prager, Michael Medved, Larry Elder, Joe Walsh and Eric Metaxas.

Salem's digital media is a leading source of Christian and conservative themed news, analysis, and commentary. Salem's Christian sites include: Christianity.com®, BibleStudyTools.com, GodTube.com, GodVine.com, Crosswalk.com, ibelieve.com, churchstaffing.com, WorshipHouseMedia.com and OnePlace.com. Salem's conservative sites include Townhall.com®, RedState.com, HotAir.com, Twitchy.com, and BearingArms.com.

Salem's Regnery Publishing unit, with a history dating back to 1948, is the nation's leading independent publisher of conservative books. Having published many of the seminal works of the early conservative movement, Regnery today continues as a major publisher in the conservative space, with leading authors including: Ann Coulter, Dinesh D'Souza, Newt Gingrich, David Limbaugh, Ed Klein and Mark Steyn. Salem's book publishing business also includes Xulon Press™, a leading provider of self-publishing services for Christian authors and Mill City Press, a general market self-publisher.

Salem's Eagle Financial Publications provides general market analysis and non-individualized investment strategies from financial commentators Mark Skousen, Nicholas Vardy, Bryan Perry, Bob Carlson, Mike Turner and Jim Woods, as well as a stock screening website for dividend investors (DividendInvestor.com). The business unit's other investing websites include StockInvestor.com and RetirementWatch.com.

Eagle Wellness, through its website newportnaturalhealth.com, provides insightful health advice and is a trusted source of high quality nutritional supplements from leading health expert, Leigh Erin Connealy MD. Dr. Connealy is the medical director of one of the largest medical practices in the country where she practices integrative medicine.

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