

Salem Announces Ransom Notes Featuring Townhall Finance Editor John Ransom on Wall Street Business Network

DALLAS, TX -- (Marketwire) -- 01/30/13 -- <u>Salem Communications</u> Corporation (NASDAQ: SALM), a leading U.S. radio broadcaster, Internet content provider, and magazine and book publisher targeting audiences interested in Christian and conservative opinion content, announced today the addition of Ransom Notes, featuring Townhall Finance editor John Ransom, to its line-up at the Wall Street Business Network, distributed by Salem Communications . The show will air Monday-Friday, 2PM ET to 3PM ET on stations across the nation.

Ransom Notes will provide an alternative to the big government-big business bias that dominates CNBC, Yahoo Finance, Bloomberg and other business outlets on radio and the internet.

"Bringing John Ransom to our business stations provides listeners with a fresh and informed perspective on today's business climate," said David Santrella, president of Radio division at Salem. "Between unemployment, the debt ceiling and an economy in a constant state of flux we need reliable information to guide us. Ransom Notes does that and more each weekday."

"Unfortunately we live in an age when Washington and Wall Street team up to pick predetermined winners and losers in business and in politics," said host John Ransom. "Too often the media acts as a cheerleader for this phenomenon. It's been bad for business and it's been bad for politics."

Said David Evans, Division President of New Business Development, Interactive and Publishing of Salem Communications: "Ransom Notes brings a unique perspective to its radio audience: a radio show that provides listeners news regarding the macro economic and political environment AND expert opinion on how this environment may impact their personal investment decisions."

About Ransom Notes

Let's face it: The old rules no longer apply. Baby boomers no longer expect to use their retirement savings to open up a bed & breakfast, or to go surfing in Maui. They hope to be fortunate enough just to retire. You can no longer succeed as an investor on Wall Street without understanding Washington. Ransom Notes will help investors overcome the influence of politics on money and the influence of money on politics. The show features interviews of newsmakers in politics and finance while providing investors and the general public with the story behind the story in money and politics.

For a station listing, please visit http://www.wallstreetbusinessnetwork.com.

About Salem Communications

Salem Communications Corporation is the largest commercial U.S. radio broadcasting company that provides programming targeted at audiences interested in Christian and conservative opinion content, as measured by the number of stations and audience coverage. Upon completion of all announced transactions, the company will own and/or operate a national portfolio of 99 radio stations in 38 markets, including 61 stations in 22 of the top 25 markets. Salem also programs the Family Talk™ Christian-themed talk format on SiriusXM Radio, channel 131.

Salem also owns <u>Salem Radio Network</u>, a national radio network that syndicates talk, news and music programming to approximately 2,300 affiliated radio stations and Salem Media Representatives, a national media advertising sales firm with offices across the country.

In addition to its radio broadcast business, Salem owns an Internet and a publishing division. Salem Web Network is a provider of online Christian and conservative-themed content and streaming and includes websites such as Christian faith focused Christianity.com, Questions and Answers about Jesus Christ at Jesus.org, Christian living focused Crosswalk.com®, online Bible at BibleStudyTools.com, Christian videos at GodTube.com, a leading website providing church media at WorshipHouseMedia.com and Christian radio ministries online at OnePlace.com. Additionally Salem owns conservative news leader Townhall.com® and conservative political blog HotAir.com, providing conservative commentary, news and blogging. Salem Publishing™ circulates Christian and conservative magazines such as Homecoming® The Magazine, YouthWorker Journal™, The Singing News, FaithTalk Magazine, Preaching and Townhall Magazine™. Xulon Press™ is a provider of self publishing services targeting the Christian audience.

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