

## Salem Communications Schedules Annual Meeting

CAMARILLO, CA -- (Marketwire) -- 03/30/12 -- <u>Salem Communications Corporation</u> (NASDAQ: SALM), a leading U.S. radio broadcaster, Internet content provider, and magazine and book publisher targeting audiences interested in Christian and conservative opinion radio content, today announced that it has scheduled its Annual Meeting of Stockholders on Friday, June 22, 2012, at 9:30 a.m. (Pacific Time) to be held at the Company's headquarters in Camarillo, California.

The Company also announced the Record Date applicable for the voting of shares at the Annual Meeting to be April 24, 2012.

Salem Communications Corporation is the largest commercial U.S. radio broadcasting company that provides programming targeted at audiences interested in Christian and conservative opinion radio content, as measured by the number of stations and audience coverage. Upon completion of all announced transactions, the company will own and/or operate a national portfolio of 96 radio stations in 37 markets, including 60 stations in 22 of the top 25 markets. We also program the Family Talk™ Christian-themed talk format on SiriusXM Channel 131.

Salem also owns <u>Salem Radio Network</u>®, a national radio network that syndicates talk, news and music programming to approximately 2,000 affiliated radio stations and Salem Media Representatives™, a national media advertising sales firm with offices across the country.

In addition to its radio broadcast business, Salem owns an Internet and a publishing division. Salem Web Network™ is a provider of online Christian and conservative-themed content and streaming and includes websites such as Christian faith focused Christianity.com, Questions and Answers about Jesus Christ at Jesus.org, Christian living focused Crosswalk.com®, online Bible at BibleStudyTools.com, Christian videos at GodTube.com®, a leading website providing church media at WorshipHouseMedia.com™ and Christian radio ministries online at OnePlace.com®. Additionally Salem owns conservative news leader Townhall.com® and conservative political blog HotAir.com®, providing conservative commentary, news and blogging. Salem Publishing™ circulates Christian and conservative magazines such as Homecoming® The Magazine, YouthWorker Journal™, The Singing News®, FaithTalk™ Magazine, Preaching and Townhall Magazine™. Xulon Press™ is a provider of self publishing services targeting the Christian audience.

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