

## Salem Communications Schedules Fourth Quarter 2010 Earnings Release and Teleconference

CAMARILLO, CA -- (MARKET WIRE) -- 01/31/11 -- Salem Communications Corporation (NASDAQ: SALM), a leading U.S. radio broadcaster, Internet content provider, magazine and book publisher targeting audiences interested in Christian and family-themed content and conservative values, today announced that it plans to report its fourth quarter 2010 financial results after the market closes on March 10, 2011.

The company also plans to host a teleconference to discuss its results on March 10, 2011 at 2:00 p.m. Pacific Time. To access the teleconference, please dial (913) 312-0942, passcode 2480800 or listen via the investor relations portion of the company's website, located at www.salem.cc.

A replay of the teleconference will be available through March 24, 2011 and can be heard by dialing (719) 457-0820, passcode 2480800 or on the investor relations portion of the company's website, located at <a href="https://www.salem.cc">www.salem.cc</a>.

Salem Communications Corporation is the largest commercial U.S. radio broadcasting company that provides programming targeted at audiences interested in Christian and family-themed radio content, as measured by the number of stations and audience coverage. Upon completion of all announced transactions, the company will own and/or operate a national portfolio of 95 radio stations in 37 markets, including 59 stations in 22 of the top 25 markets. Salem also programs the Family Talk™ Christian-themed talk format on XM Radio, channel 170 and on SIRIUS channel 161.

Salem also owns <u>Salem Radio Network</u>, a national radio network that syndicates talk, news and music programming to approximately 2,000 affiliated radio stations and Salem Media Representatives, a national media advertising sales firm with offices across the country.

In addition to its radio broadcast business, Salem owns a non-broadcast media division. Salem Web Network is a provider of online Christian and conservative-themed content and streaming and includes websites such as Christian faith focused Christianity.com, Questions and Answers about <u>Jesus Christ</u> at Jesus.org, Christian living focused Crosswalk.com®, online <u>Bible</u> at BibleStudyTools.com, and <u>Christian radio</u> ministries online at OnePlace.com. Additionally Salem owns <u>conservative</u> news leader Townhall.com® and <u>conservative</u> <u>political blog</u>, HotAir.com providing conservative commentary, news and blogging. Salem Publishing™ circulates Christian and conservative magazines such as <u>Homecoming</u>® The Magazine, <u>YouthWorker Journal™</u>, <u>The Singing News</u>, FaithTalk Magazine, <u>Preaching</u> and <u>Townhall Magazine™</u>. Xulon Press™ is a provider of <u>self publishing</u> services targeting the Christian audience.

Company Contact: Evan D. Masyr Salem Communications (805) 987-0400 ext. 1053 Email Contact

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