

Salem Communications Schedules Third Quarter 2006 Earnings Release and Teleconference

Friday, October 20, 2006 1:30 pm PDT CAMARILLO, Calif. NASDAQ: SALM

CAMARILLO, Calif.--(<u>BUSINESS WIRE</u>)--Salem Communications (Nasdaq:SALM), a leading U.S. radio broadcaster, Internet content provider and magazine publisher targeting audiences interested in Christian and family-themed content and conservative values, today announced that it plans to report its third quarter 2006 financial results before the market opens on Monday, November 6, 2006.

The company also plans to host a teleconference to discuss its results on November 6, 2006 at 12:00 p.m. Eastern Time. To access the teleconference, please dial 973-935-8511 ten minutes prior to the start time or listen via the investor relations portion of the company's website, located at www.salem.cc.

A replay of the teleconference will be available through November 20, 2006 and can be heard by dialing 973-341-3080, pass code 8013409 or on the investor relations portion of the company's website, located at www.salem.cc.

In addition to its radio properties, Salem Communications owns Salem Radio Network®, which syndicates talk, news and music programming to approximately 2,000 affiliates; Salem Radio Representatives™, a national radio advertising sales force; Salem Web Network™, an Internet provider of Christian content and online streaming; and Salem Publishing™, a publisher of Christian-themed magazines. Upon the close of all announced transactions, the company will own 98 radio stations, including 64 stations in 23 of the top 25 markets. Additional information about Salem may be accessed at the company's website, www.salem.cc.

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