

June 8, 2006



## **Salem Communications Confirms Second Quarter 2006 Revenue Guidance; Company to Present at Deutsche Bank Conference in Santa Monica, CA**

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CAMARILLO, Calif.

NASDAQ:

SALM

CAMARILLO, Calif.--([BUSINESS WIRE](#))--June 8, 2006--Salem Communications Corporation (NASDAQ:SALM), a leading U.S. radio broadcaster, Internet content provider and magazine publisher targeting audiences interested in Christian and family-themed content and conservative values, today confirmed its second quarter 2006 guidance, previously provided on May 8, 2006, for net broadcasting revenue to be between \$54.2 million and \$54.7 million.

In addition, the company announced that David A.R. Evans, Executive Vice President - Business Development and Chief Financial Officer, is scheduled to present at Deutsche Bank's 14th Annual Media & Telecommunications Conference being held Tuesday, June 13, and Wednesday, June 14, in Santa Monica at The Fairmont Miramar Hotel. Salem is scheduled to present on Tuesday, June 13 at 9:10 a.m. PST. The presentation will be webcast live on the investor relations' part of the company's website, [www.salem.cc](http://www.salem.cc).

In addition to its radio properties, Salem Communications owns Salem Radio Network(R), which syndicates talk, news and music programming to approximately 2,000 affiliates; Salem Radio Representatives(TM), a national radio advertising sales force; Salem Web Network(TM), an Internet provider of Christian content and online streaming; and Salem Publishing(TM), a publisher of Christian-themed magazines. Upon the close of all announced transactions, the company will own 104 radio stations, including 66 stations in 24 of the top 25 markets. Additional information about Salem may be accessed at the company's website, [www.salem.cc](http://www.salem.cc).

### **Forward-Looking Statements**

Statements used in this press release that relate to future plans, events, financial results, prospects or performance are forward-looking statements as defined under the Private Securities Litigation Reform Act of 1995. Actual results may differ materially from those anticipated as a result of certain risks and uncertainties, including but not limited to the ability of Salem to close and integrate announced transactions, market acceptance of Salem's radio station formats, competition from new technologies, adverse economic conditions, and other risks and uncertainties detailed from time to time in Salem's reports on Forms 10-K,

10-Q, 8-K and other filings filed with or furnished to the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Salem undertakes no obligation to update or revise any forward-looking statements to reflect new information, changed circumstances or unanticipated events.

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