

August 18, 2004



Salem Communications Completes Acquisition of Hawaii FM Stations

Wednesday, August 18, 2004 10:01 am PDT

CAMARILLO, Calif.

market not identified:

SALM

CAMARILLO, Calif.--([BUSINESS WIRE](#))--Aug. 18, 2004--Salem Communications Corporation (Nasdaq:SALM), the leading radio broadcaster focused on religious and family themes programming, today announced that it completed the acquisition of KPOI-FM (97.5 FM) and of KHUI-FM (99.5 FM), both licensed to Honolulu, Hawaii, from Visionary Related Entertainment, LLC.

KPOI-FM (97.5 FM) switches its call letters to KHNR-FM and is programmed in a News Talk format offering a full line-up of syndicated talk show hosts including Michael Medved, Hugh Hewitt and Dennis Prager. KHUI-FM (99.5 FM) is programmed in the format of traditional Hawaiian music.

Salem Communications Corporation, headquartered in Camarillo, California, is the leading U.S. radio broadcaster focused on religious and family themes programming. Upon the close of all announced acquisitions, the company will own 99 radio stations, including 61 stations in 23 of the top 25 markets. In addition to its radio properties, Salem owns Salem Radio Network, which syndicates talk, news and music programming to over 1,600 affiliated radio stations; Salem Radio Representatives, a national sales force; Salem Web Network, the leading Internet provider of Christian content and online streaming; and Salem Publishing, a leading publisher of Christian themed magazines.

Salem Communications Corporation

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