

August 2, 2004



Salem Communications to Acquire Christianjobs.com; Faith-Friendly Internet Site Will Complement Growing Internet Business

Monday, August 2, 2004 11:01 am PDT

CAMARILLO, Calif.

market not identified:

SALM

CAMARILLO, Calif.--([BUSINESS WIRE](#))--Aug. 2, 2004--Salem Communications Corporation (Nasdaq:SALM), the leading radio broadcaster focused on religious and family themes programming, today announced that Salem Web Network has completed the acquisition of Christianjobs.com, one of the leading faith-based Internet job search companies for \$250,000.

Christianjobs.com is a full-featured employment website focusing on employment within the Christian community. The company serves the hiring needs of Christian-friendly companies and organizations while enabling job seekers to access that community.

Jim Cumbee, president of Salem's Non-Broadcast Media division, which includes Salem Publishing and the Salem Web Network (SWN), noted that this acquisition further strengthens the company's web services. "The job search function is an element that we have wanted to add to our Internet sites, which include OnePlace.com and Crosswalk.com, for some time. Christianjobs.com is a natural, strategic fit with great upside potential and provides a unique complement to the current content on our sites."

The websites owned and operated by Salem Communications are the leading Christian themed Internet sites reaching an audience of more than three million unique visitors that view more than 33 million pages each month. Among the other Salem Communications' owned and operated web properties include TheFish.com and CCMMagazine.com, as well as many of its radio station websites.

Salem Communications Corporation, headquartered in Camarillo, California, is the leading U.S. radio broadcaster focused on religious and family themes programming. Upon completion of all pending transactions, the company will own and/or operate 98 radio stations, mainly composed of three primary formats: Christian Teaching/Talk, News/Talk, and Contemporary Christian Music. In addition to its radio properties, Salem owns the Salem Radio Network, which syndicates talk, news and music programming to over 1,600 affiliated radio stations; Salem Radio Representatives, a national sales organization; Salem Web Network, the leading Internet provider of Christian content and online streaming; and

Salem Publishing, a Christian magazine publisher. For more information, visit Salem Communications' web site at <http://www.salem.cc>.

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