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TILT Holdings Brings Black Buddha Cannabis to Pennsylvania

Expands Standard Farms offerings to include social impact driven brand

PHOENIX, Feb. 01, 2023 (GLOBE NEWSWIRE) -- [TILT Holdings Inc.](#) ("TILT" or the "Company") (NEO: [TILT](#)) (OTCQX: [TLLTF](#)), a global provider of cannabis business solutions that include inhalation technologies, cultivation, manufacturing, processing, brand development and retail, today announced the Pennsylvania launch of [Black Buddha Cannabis](#), a Black and woman-owned and led, environmentally conscious, social impact driven cannabis wellness brand. Previously launched in Massachusetts, Black Buddha Cannabis is now available across Pennsylvania from TILT's subsidiary, [Standard Farms LLC](#).

"Launching in two key markets is exciting and only achievable with a strong partnership. I value the team effort and collaboration with TILT, as well as our shared commitment to creating space in the cannabis marketplace for quality products from diverse producers," stated Roz McCarthy, Founder and chief executive officer ("CEO") of Black Buddha Cannabis.

McCarthy's vision for Black Buddha Cannabis is to promote optimal wellness across every aspect of life and support each patient to achieve their potential and live with passion and purpose. In alignment with that purpose, the initial offering in Pennsylvania focuses on supporting euphoric and positive effects provided from a sativa-leaning, hybrid flower. The line is called Blyss and is available in an eighth or in a vape of expertly grown, premium cannabis.

"The Standard Farms team's ability to expand its variety of new brands and product offerings to market indicates the growth and maturity of our operations," shared Gary Santo, CEO of TILT. "We revamped our in-house infrastructure last year, continually refining it to meet brand partner needs while bringing quality products to Pennsylvania. This is our first launch in the new year for Standard Farms and, based on our established foundation in the market, we expect to successfully bring this exciting social impact driven wellness brand to the community as part of our growing line of brand partner products."

Dispensaries in Pennsylvania interested in Black Buddha Cannabis or other brand partner portfolio products from [1906](#), [Airo](#), ["H" by Ricky Williams](#) or [Old Pal](#), should contact our wholesale team to order at info@standardfarms.com.

To keep up-to-date on progress, follow TILT and Black Buddha Cannabis on social media: Instagram: [@tiltholdings](#) and [@BlackBuddhaCannabis](#)
Twitter: [@TILT_Holdings](#)

About TILT

[TILT](#) helps cannabis businesses build brands. Through a portfolio of companies providing technology, hardware, cultivation and production, TILT services brands and cannabis retailers in regulated markets across 37 states in the U.S., as well as Canada, Israel, South America and the European Union. TILT's core businesses include [Jupiter Research LLC](#), a wholly-owned subsidiary and leader in the vaporization segment focused on hardware design, research, development and manufacturing; and cannabis operations, [Commonwealth Alternative Care, Inc.](#) in Massachusetts, [Standard Farms LLC](#) in Pennsylvania, [Standard Farms Ohio, LLC](#) in Ohio, and its partnership with the Shinnecock Indian Nation in New York. TILT is headquartered in Phoenix, Arizona. For more information, visit www.tiltholdings.com.

About Black Buddha Cannabis

Black Buddha Cannabis establishes a new paradigm for the industry as a black-owned, environmentally conscious, wellness-focused, and social equity-driven brand. Black Buddha Cannabis' premiere lifestyle and wellness products will be found at leading dispensaries across the country through state-by-state brand partnerships with equitable manufacturers, cultivators, and operators. Currently available in Ohio, Massachusetts and now Pennsylvania, Black Buddha Cannabis expects to also have products initially available in California, Michigan, and Nevada. To learn more about Black Buddha Cannabis, please visit <https://blackbuddhacannabis.co>.

Forward-Looking Information

This news release contains forward-looking information and statements (together, "forward-looking information") under applicable Canadian and U.S. securities laws which are based on current expectations. Forward-looking information is provided for the purpose of presenting information about TILT management's current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. Forward-looking information may include, without limitation, the expected performance and success of the collaboration between TILT and Black Buddha Cannabis, planned expansion and timing of Black Buddha Cannabis into the Pennsylvania market, anticipated development, timing and release of future product offerings, the opinions or beliefs of management, prospects, opportunities, priorities, targets, goals, ongoing objectives, milestones, strategies, and outlook of TILT, and includes statements about, among other things, future developments, the future operations, strengths and strategy of TILT. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "will", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". These statements should not be read as guarantees of future performance or results. These statements are based upon certain material factors, assumptions and analyses that were applied in drawing a conclusion or making a forecast or projection, including TILT's experience and perceptions of historical trends, the ability of TILT to maximize shareholder value, current conditions and expected future developments, as well as other factors that are believed to be reasonable in the circumstances.

Although such statements are based on management's reasonable assumptions at the date such statements are made, there can be no assurance that it will be completed on the terms described above and that such forward-looking information will prove to be accurate, as

actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on the forward-looking information. TILT assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by applicable law.

By its nature, forward-looking information is subject to risks and uncertainties, and there are a variety of risk factors, many of which are beyond the control of TILT, and that may cause actual outcomes to differ materially from those discussed in the forward-looking information. Such risk factors include, but are not limited to, those described under the heading “Risk Factors” in Amendment No. 2 to the Form 10 Registration Statement filed by TILT with the United States Securities and Exchange Commission and on SEDAR at www.sedar.com.

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