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APOLLO

Funds Affiliated with Apollo Global Management to Acquire Presidio from American Securities

NEW YORK--(BUSINESS WIRE)-- American Securities LLC and Apollo Global Management, LLC (NYSE:APO) (together with its subsidiaries, "Apollo") today announced that funds affiliated with Apollo have entered into a definitive merger agreement to acquire Presidio Holdings, Inc. ("Presidio" or the "Company") from affiliates of American Securities. Terms of the transaction were not disclosed.

Presidio is a premier IT infrastructure solutions provider for approximately 6,000 clients across the United States. Aided by the expertise of its nearly 1,200 engineers, Presidio assists clients in designing, procuring, implementing and managing IT infrastructures that deliver tangible business value. Presidio provides services across six core technology verticals, including networking, data centers, mobility, security, collaboration, and contact centers and supports these solutions with market leading offerings such as Presidio Managed Networks and Presidio Managed Cloud. With over 2,200 total employees across 57 offices, Presidio is one of the largest private IT services providers in the nation.

"Our partnership with American Securities over the past three and a half years has allowed us to expand our offerings and execute accretive acquisitions," said Bob Cagnazzi, Chief Executive Officer of Presidio. "At the same time, we are excited to announce this transaction with Apollo, which has a proven track record of investing in market-leading businesses, and we look forward to partnering with them to further develop and scale Presidio's franchise."

Matthew Nord, Partner at Apollo Global Management, said, "We are pleased to be partnering with Bob, his talented management team and Presidio's outstanding workforce. Together, they have successfully built Presidio into a leader in the IT services arena, and we look forward to supporting them in their ongoing growth initiatives."

LionTree Advisors served as financial advisor to Apollo. Wachtell, Lipton, Rosen & Katz served as legal counsel to Apollo. Barclays Capital and Credit Suisse Securities served as financial advisors to Presidio. Weil Gotshal & Manges served as legal counsel to Presidio.

About Presidio

Presidio is a leading provider of professional and managed services for advanced IT solutions. We architect infrastructure technology solutions that address business needs. More than 2,200 Presidio IT professionals, 1,200 of which are engineers with over 2,000 industry leading certifications, are based in 57 offices across the US. By employing a unique, local delivery model combined with the scale of a \$2.3B industry leader, Presidio addresses the full life-cycle of multi-technology, hybrid IT delivery models. For more information visit www.presidio.com.

About American Securities LLC

Based in New York with an office in Shanghai, American Securities is a leading U.S. private equity firm that invests in market-leading North American companies with annual revenues generally ranging from \$500 million to \$2 billion. American Securities and its affiliates have approximately \$10 billion under management. American Securities is currently investing from its sixth fund. The firm traces its roots to a family office founded in 1947 to invest and manage a share of the fortune created from the growth of Sears, Roebuck & Co in the early 1900s. More information about American Securities can be found at www.american-securities.com.

About Apollo Global Management, LLC

Apollo is a leading global alternative investment manager with offices in New York, Los Angeles, Houston, Toronto, London, Frankfurt, Luxembourg, Singapore, Mumbai and Hong Kong. Apollo has assets under management of approximately \$164 billion as of September 30, 2014, in private equity, credit and real estate funds invested across a core group of nine industries where Apollo has considerable knowledge and resources. For more information about Apollo, please visit www.agm.com.

For Presidio:

Presidio

Michael French

Chief Marketing Officer

mfrench@presidio.com

or

For American Securities:

Prosek Partners

Caroline Harris-Gibson or Nick Rust

212-279-3115 x222 / 252

cgibson@prosek.com / nrust@prosek.com

or

For investor inquiries regarding Apollo:

Apollo Global Management, LLC

Gary M. Stein, 212-822-0467

Head of Corporate Communications

gstein@apolloip.com

or

Noah Gunn, 212-822-0540

Investor Relations Manager

ngunn@apolloip.com

or

For media inquiries regarding Apollo:

Rubenstein Associates, Inc. for Apollo Global Management, LLC

Charles Zehren, 212-843-8590

czehren@rubenstein.com

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