

May 23, 2008



Novelis Announces Price Increase For Specialty And Light Gauge Aluminum Sheet Products In North America

CLEVELAND, May 23, 2008 – Novelis Corporation announced today a price increase of two cents per pound on all 1000-, 3000-, 5000- and 6000-series aluminum alloy products, including high magnesium alloys, due to the continued escalation of transportation and energy related costs. This increase will apply to all products for the distribution, OEM, building and light gauge markets of Novelis in North America.

This increase will be effective with all new orders booked on or after June 1, 2008, and apply to all orders scheduled for shipment on or after July 1, 2008. Any business under contract with fixed pricing will be exempt from these increases.

About Novelis

Novelis Inc. is the global leader in aluminum rolled products and aluminum can recycling. The company operates in 11 countries, employs approximately 12,900 people and reports annual revenues of more than \$11 billion. Novelis supplies premium aluminum sheet and foil products to automotive, transportation, packaging, construction, industrial and printing markets throughout North America, South America, Europe and Asia. Novelis is a subsidiary of Hindalco Industries Limited, Asia's largest integrated producer of aluminum and a leading copper producer. Hindalco is the flagship company of the Aditya Birla Group, a multinational conglomerate based in Mumbai, India. For more information on Novelis, visit

www.novelis.com

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