

July 24, 2006



Novelis Europe Announces Price Increase For Plain Aluminium Sheet Products Effective October 2006

ZURICH, July 24, 2006 – Novelis Europe today announced an increase of 50 Euros per tonne on the conversion price for all plain, general-purpose aluminium sheet, used in a variety of engineering end-use applications. The price increase is in response to increased costs for energy, materials and other items, and is effective for new orders with delivery after October 2, 2006, if not covered by an existing contractual agreement.

Novelis is the leading supplier of high quality sheet to the European market.

Novelis Inc. is the global leader in aluminium rolled products and aluminium can recycling. The company operates in 11 countries and employs approximately 13,000 people. Novelis offers the unrivalled capability to provide its customers with a regional supply of technologically sophisticated rolled aluminium products throughout Asia, Europe, North America, and South America. Through its advanced production capabilities, the company supplies aluminium sheet and foil to the automotive, transportation, packaging, construction, industrial and printing markets. For more information, visit www.novelis.com.

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