May 22, 2023

Processa Pharmaceuticals to Participate in a Panel on Interaction with the FDA at the World Orphan Drug Congress

Company also to provide a corporate overview in a separate session

HANOVER, MD, May 22, 2023 (GLOBE NEWSWIRE) -- Processa Pharmaceuticals, Inc. (Nasdaq: PCSA) ("Processa" or the "Company"), a clinical-stage pharmaceutical company now focused on developing the next generation of chemotherapeutic drugs to improve the efficacy and safety for patients suffering from cancer, today announces CEO David Young, Pharm.D., Ph.D. will participate in a panel at the World Orphan Drug Congress to be held at the Gaylord National Resort & Convention Center in Washington, D.C. May 23-25, 2023. Dr. Young will also be providing a corporate overview of Processa Pharmaceuticals, as well as be available for meetings with potential pharmaceutical and biotech partners during the conference.

The panel, titled "Clinical Development & Regulatory Panel Session: Patient focused drug development - best practices on patient group and drug developer interaction with FDA" will be held on May 24, 2023 at 4:20 PM ET. His presentation will be a Pitch and Partner presentation titled, "Applying FDA's Project Optimus to the Next Generation of Chemotherapy Drugs Treating Rare Cancers." This presentation will be held on May 24 at 1:00 PM ET in Theater 6.

For those with interest in meeting with the Company, please inquire via dyoung@processapharma.com. The Company will be available for partnering discussions throughout the conference.

About Processa Pharmaceuticals, Inc.

Processa is a clinical stage pharmaceutical company focused on developing the Next Generation Chemotherapy (NGC) drugs to improve the safety and efficacy of cancer treatment. By combining Processa's novel oncology pipeline with proven cancer-killing active molecules and the Processa Regulatory Science Approach as well as experience in defining Optimal Dosage Regimens for FDA approvals, Processa not only will be providing better therapy options to cancer patients but also increase the probability of FDA approval for its Next Generation Chemotherapy (NGC) drugs following an efficient path to approval. Processa's NGC drugs are modifications of existing FDA-approved oncology drugs resulting in an alteration of the metabolism and/or distribution of these FDA-approved drugs while maintaining the existing mechanisms of killing the cancer cells. The company's approach to drug development is based on more than 30 years of drug development expertise to efficiently design and conduct clinical trials that demonstrate a positive benefit/risk relationship. The Processa team has a track record of obtaining over 30 approvals for indications across almost every division of FDA. Using its proven Regulatory Science Approach, the Processa Team has experience defining the Optimal Dosage Regimen using

the principles of the FDA's Project Optimus Oncology initiative. The advantages of Processa's NGCs are expected to include fewer patients experiencing side effects that lead to dose discontinuation, more significant cancer response and a greater number of patients -- in excess of 200,000 for each NGC drug -- who will benefit from each NGC drug. Currently under development are three next generation chemotherapy oncology treatments: Next Generation Capecitabine (PCS6422 and capecitabine to treat metastatic colorectal, gastrointestinal, breast, pancreatic, and other cancers), Next Generation Gemcitabine (PCS3117 to treat pancreatic, lung, ovarian, breast, and other cancers), and Next Generation Irinotecan (PCS11T to treat lung, colorectal, gastrointestinal, pancreatic, and other cancers).

For more information, visit our website at www.processapharma.com.

Forward-Looking Statements

This release contains forward-looking statements. The statements in this press release that are not purely historical are forward-looking statements which involve risks and uncertainties. Actual future performance outcomes and results may differ materially from those expressed in forward-looking statements. Please refer to the documents filed by Processa Pharmaceuticals with the SEC, specifically the most recent reports on Forms 10-K and 10-Q, which identify important risk factors which could cause actual results to differ from those contained in the forward-looking statements.

For More Information:
Investors:
Bret Shapiro
CORE IR
ir@processapharma.com

Company Contact:
Patrick Lin
(925) 683-3218
plin@processapharma.com

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