

**Graham Corporation**  
**Q2 FY 2024**  
**Supplemental Information - Unaudited**  
*(\$ in thousands)*

**SALES BY MARKET**

	FY 2023										FY 2024						Q2 24 vs Q2 23		Q2 24 vs Q1 24		FYTD24 vs FYTD23	
	Q1	% of	Q2	% of	Q3	% of	Q4	% of	2023	% of	Q1	% of	Q2	% of	YTD	% of	Variance		Variance		Variance	
	2023	Total	2023	Total	2023	Total	2023	Total	2023	Total	2024	Total	2024	Total	2024	Total						
Refining	\$ 7,875	22%	\$ 7,568	20%	\$ 6,497	16%	\$ 5,330	12%	\$ 27,270	17%	\$ 6,867	14%	\$ 7,289	16%	\$ 14,156	15%	\$ (279)	-4%	\$ 422	6%	\$ (1,287)	-8%
Chemical/Petrochemical	5,875	16%	5,804	15%	3,927	10%	6,344	15%	21,950	14%	6,041	13%	4,365	10%	10,406	11%	(1,439)	-25%	(1,676)	-28%	(1,273)	-11%
Space	6,462	18%	4,306	11%	3,510	9%	6,902	16%	21,180	13%	4,822	10%	2,775	6%	7,597	8%	(1,531)	-36%	(2,047)	-42%	(3,171)	-29%
Defense	9,800	27%	14,855	39%	21,687	54%	18,985	44%	65,327	42%	22,817	48%	25,118	56%	47,935	52%	10,263	69%	2,301	10%	23,280	94%
Other	6,063	17%	5,610	15%	4,252	11%	5,466	13%	21,391	14%	7,022	15%	5,529	12%	12,551	14%	(81)	-1%	(1,493)	-21%	878	8%
	\$ 36,075	100%	\$ 38,143	100%	\$ 39,873	100%	\$ 43,027	100%	\$ 157,118	100%	\$ 47,569	100%	\$ 45,076	100%	\$ 92,645	100%	\$ 6,933	18%	\$ (2,493)	-5%	\$ 18,427	25%

**SALES BY REGION**

	FY 2023										FY 2024						Q2 24 vs Q2 23		Q2 24 vs Q1 24		FYTD24 vs FYTD23	
	Q1	% of	Q2	% of	Q3	% of	Q4	% of	2023	% of	Q1	% of	Q2	% of	YTD	% of	Variance		Variance		Variance	
	2023	Total	2023	Total	2023	Total	2023	Total	2023	Total	2024	Total	2024	Total	2024	Total						
United States	\$ 28,169	78%	\$ 30,325	80%	\$ 33,163	83%	\$ 35,862	83%	\$ 127,519	81%	\$ 38,141	80%	\$ 38,604	86%	\$ 76,745	83%	\$ 8,279	27%	\$ 463	1%	\$ 18,251	31%
Middle East	459	1%	686	2%	621	2%	1,148	3%	2,914	2%	1,049	2%	669	1%	1,718	2%	(17)	-2%	(380)	-36%	573	50%
Asia	4,248	12%	4,255	11%	4,226	11%	3,311	8%	16,040	10%	5,902	12%	2,979	7%	8,881	10%	(1,276)	-30%	(2,923)	-50%	378	4%
Other	3,199	9%	2,877	8%	1,863	5%	2,706	6%	10,645	7%	2,477	5%	2,824	6%	5,301	6%	(53)	-2%	347	14%	(775)	-13%
	\$ 36,075	100%	\$ 38,143	100%	\$ 39,873	100%	\$ 43,027	100%	\$ 157,118	100%	\$ 47,569	100%	\$ 45,076	100%	\$ 92,645	100%	\$ 6,933	18%	\$ (2,493)	-5%	\$ 18,427	25%

**ORDERS BY MARKET**

	FY 2023										FY 2024						Q2 24 vs Q2 23		Q2 24 vs Q1 24		FYTD24 vs FYTD23	
	Q1	% of	Q2	% of	Q3	% of	Q4	% of	2023	% of	Q1	% of	Q2	% of	YTD	% of	Variance		Variance		Variance	
	2023	Total	2023	Total	2023	Total	2023	Total	2023	Total	2024	Total	2024	Total	2024	Total						
Refining	\$ 11,491	29%	\$ 8,723	10%	\$ 3,764	19%	\$ 5,298	10%	\$ 29,276	14%	\$ 14,321	21%	\$ 4,086	11%	\$ 18,407	18%	\$ (4,637)	-53%	\$ (10,235)	-71%	\$ (1,807)	-9%
Chemical/Petrochemical	5,543	14%	4,608	5%	2,313	12%	2,842	6%	15,306	8%	10,863	16%	4,242	12%	15,105	14%	(366)	-8%	(6,621)	-61%	4,954	49%
Space	7,274	18%	3,742	4%	1,631	8%	2,513	5%	15,160	7%	4,606	7%	3,049	8%	7,655	7%	(693)	-19%	(1,557)	-34%	(3,361)	-31%
Defense	11,317	28%	69,598	76%	7,788	39%	28,011	55%	116,714	58%	32,958	49%	20,844	57%	53,802	52%	(48,754)	-70%	(12,114)	-37%	(27,113)	-34%
Other	4,683	12%	4,840	5%	4,548	23%	12,159	24%	26,230	13%	5,185	8%	4,243	12%	9,428	9%	(597)	-12%	(942)	-18%	(95)	-1%
	\$ 40,308	100%	\$ 91,511	100%	\$ 20,044	100%	\$ 50,823	100%	\$ 202,686	100%	\$ 67,933	100%	\$ 36,464	100%	\$ 104,397	100%	\$ (55,047)	-60%	\$ (31,469)	-46%	\$ (27,422)	-21%

**BACKLOG BY MARKET**

	FY 2023										FY 2024						Q2 24 vs Q2 23		Q2 24 vs Q1 24	
	Q1	% of	Q2	% of	Q3	% of	Q4	% of	2023	% of	Q1	% of	Q2	% of	YTD	% of	Variance		Variance	
	2023	Total	2023	Total	2023	Total	2023	Total	2023	Total	2024	Total	2024	Total	2024	Total				
Refining	\$ 27,939	11%	\$ 28,502	9%	\$ 26,255	9%	\$ 26,142	9%	\$ 26,142	9%	\$ 33,264	10%	\$ 29,116	9%	\$ 29,116	9%	\$ 614	2%	\$ (4,148)	-12%
Chemical/Petrochemical	13,853	5%	12,549	4%	10,996	4%	7,842	3%	7,842	3%	12,794	4%	13,705	4%	13,705	4%	1,156	9%	911	7%
Space	15,143	6%	13,210	4%	12,492	4%	8,242	3%	8,242	3%	8,675	3%	7,263	2%	7,263	2%	(5,947)	-45%	(1,412)	-16%
Defense	193,195	74%	248,672	79%	234,485	80%	243,628	81%	243,628	81%	253,358	79%	250,732	80%	250,732	80%	2,060	1%	(2,626)	-1%
Other	10,545	4%	10,407	3%	9,443	3%	15,880	5%	15,880	5%	13,912	4.3%	12,527	4%	12,527	4%	2,120	20%	(1,385)	-10%
	\$ 260,675	100%	\$ 313,340	100%	\$ 293,671	100%	\$ 301,734	100%	\$ 301,734	100%	\$ 322,003	100%	\$ 313,343	100%	\$ 313,343	100%	\$ 3	0%	\$ (8,660)	-3%

**BOOK TO BILL RATIO**

1.1                      2.4                      0.5                      1.2                      1.3                      1.4                      0.8                      1.1