

October 17, 2024



Airgain Reports Granting of Inducement Awards Under Nasdaq Listing Rule 5635(c)(4)

SAN DIEGO--(BUSINESS WIRE)-- [Airgain, Inc. \(NASDAQ: AIRG\)](#), a leading provider of wireless connectivity solutions that creates and delivers embedded components, external antennas, and integrated systems across the globe, today announced that it has granted inducement awards to two new employees who recently joined the Company.

The awards were made on October 16, 2024, under Airgain's 2021 Employment Inducement Incentive Award Plan, which provides for the granting of equity awards to new employees of Airgain as an inducement to join the company. The inducement awards to the new employees consist of an aggregate of 10,027 restricted stock units ("RSUs") and 17,135 incentive stock options ("ISOs").

The RSUs shall vest over four years in equal annual installments according to the Company's RSU vesting schedule, subject to the employees' continued services with the Company. The ISOs shall vest over four years, with 25% of the shares subject to the option vesting on the first anniversary of the vesting commencement date of September 9, 2024, and the remaining shares subject to the option vesting in 36 equal monthly installments thereafter, subject to the employee's service to the Company through each applicable vesting date.

The awards were approved by the Compensation Committee of Airgain's Board of Directors, as required by Nasdaq Rule 5635(c)(4), and were granted as an inducement material to the new employees entering into employment with Airgain in accordance with Nasdaq Rule 5635(c)(4).

About Airgain, Inc.

Airgain is a premier provider of wireless connectivity solutions, offering a range of embedded components, external antennas, and integrated systems worldwide. We streamline wireless connectivity across devices and markets, with a focus on solving complex connectivity challenges, expediting time to market, and optimizing wireless signals. Our mission is to connect the world through optimized, integrated wireless solutions. Our product portfolio focuses on three key markets: enterprise, consumer, and automotive. Airgain is headquartered in San Diego, California. For more information, visit airgain.com, or follow Airgain on [LinkedIn](#) and [Twitter](#).

Airgain and the Airgain logo are trademarks, or registered trademarks of Airgain, Inc. All other trademarks are the property of their respective owner.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20241017173427/en/>

Airgain Investor Contact

Matt Glover and Matt Szot

Gateway Group, Inc.

+1 (949) 574 3860

AIRG@gateway-grp.com

Source: Airgain, Inc.