

Airgain Announces Asset Tracking Alliance with Sensing & Control

The collaboration will bring the most advanced asset tracking and monitoring solutions to Spain

SAN DIEGO--(BUSINESS WIRE)-- Airgain, Inc. (NASDAQ: AIRG), a leading provider of wireless connectivity solutions that creates and delivers embedded components, external antennas, and integrated systems across the globe, announced at SIL Barcelona 2023 a new alliance with Sensing & Control (S&C), an IoT service provider based in Barcelona. Airgain's advanced innovation, design and manufacturing expertise along with a reputation for delivering the most reliable trackers for the logistics, distribution, construction, manufacturing, and industrial industries will combine with S&C's years of experience in creating end-to-end Internet of Things (IoT) for the Spanish market. This means that customers in Spain will now be able to take advantage of the technology that will allow them to have accurate information on the actual hours of use, plan better maintenance programs, extend the useful life of their machinery and equipment, reduce costs and expenses, and implement new models to make businesses more efficient.

Commenting on the new alliance, Airgain CEO Jacob Suen noted that "the association with S&C will allow us to bring the most innovative technology to the Spanish market, helping us to expand our presence in several different vertical markets."

Narcis Avellana, CEO at Sensing & Control, added, "Working closely with Airgain will result in more innovative, scalable, and affordable solutions for the market."

About Airgain, Inc.

Airgain is a leading provider of wireless connectivity solutions that creates and delivers embedded components, external antennas, and integrated systems across the globe. Airgain simplifies wireless connectivity across a diverse set of devices and markets, from solving complex connectivity issues to speeding time to market to enhancing wireless signals. Our product offering includes three distinct sub-brands. Airgain Embedded represents our embedded modems, antennas, and development kits that are designed to help design teams bring connected products to market quickly. Airgain Integrated represents our fully integrated, off-the-shelf products, such as our asset trackers and AirgainConnect[®] platform, that help solve connectivity issues in an organization's operating environment. Airgain Antenna+ represents our external antennas, such as our fleet and Internet of Things (IoT) antennas, that help enhance wireless signals in some of the harshest environments. Our mission is to connect the world through optimized, integrated wireless solutions. Airgain is headquartered in San Diego, California, and maintains design and test centers in the U.S., U.K., and China. For more information, visit airgain.com, or follow Airgain on LinkedIn and Twitter.

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About Sensing & Control

Sensing & Control is an IoT service provider based in Barcelona, with more than 16 years of experience in the development, management, and integration of sensor technologies. We currently have clients in Europe, India and LATAM, and some of our partners are Deutsche Telecom, Kore Wireless, 1NCE, SENSORISE, M2M Factory, AMPER Group, ORBEL Group.

Forward-Looking Statements

Airgain cautions you that statements in this press release that are not a description of historical facts are forward-looking statements. These statements are based on the company's current beliefs and expectations. These forward-looking statements include statements regarding the expected outcomes of the development, time to market, the performance of, and the demand and market for, Airgain's products or those of its partners. The inclusion of forward-looking statements should not be regarded as a representation by Airgain that any of our plans will be achieved. Actual results may differ from those set forth in this press release due to the risk and uncertainties inherent in our business, including, without limitation: the market for our products is developing and may not develop as we expect; risks associated with the performance of our products, including bundled solutions with third-party products; if [our channel partners fail to perform, or] our partnerships are unsuccessful, we may not be able to bring our product solutions to market successfully or on a timely basis; our products are subject to intense competition, and competitive pressures from existing and new companies may harm our business, sales, growth rates and market share: risks associated with quality and timing in manufacturing our products and our reliance on third-party manufacturers; we may not be able to maintain strategic collaborations under which our bundled solutions are offered; if we cannot protect our intellectual property rights, our competitive position could be harmed or we could incur significant expenses to enforce our rights; and other risks described in our prior press releases and in our filings with the Securities and Exchange Commission (SEC), including under the heading "Risk Factors" in our Annual Report on Form 10-K and any subsequent filings with the SEC. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof, and we undertake no obligation to revise or update this press release to reflect events or circumstances after the date hereof. All forward-looking statements are qualified in their entirety by this cautionary statement, which is made under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995.

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