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Fortive Announces Appointment of Wright Lassiter III to Its Board of Directors

EVERETT, Wash.--(BUSINESS WIRE)-- Fortive Corporation ("Fortive") (NYSE: FTV) announced today that its Board of Directors (the "Board") has appointed Wright Lassiter III as a director of Fortive, effective January 1, 2022.

Alan Spoon, Chairman of the Board of Fortive, said, "We are extremely pleased to welcome Wright to our Board. With his proven leadership at Henry Ford Health System and almost three decades of leading-edge experience in health services, Wright will bring truly complementary healthcare expertise and knowledge to the Board as well as executive management experience in innovation, strategic planning and execution, governance, finance, and community service."

Mr. Lassiter is the President and Chief Executive Officer ("CEO") of Henry Ford Health System, a private, not-for-profit health system comprised of six hospitals, a health plan and wide range of ambulatory and retail health services. Prior to joining Henry Ford Health System in 2014, Mr. Lassiter was the CEO of Alameda Health System in Oakland, California, from 2005 to 2014. Mr. Lassiter has been selected as the chair-elect of The American Hospital Association Board of Trustees (the "AHA Board") starting in 2022 to serve as the top-elected official of the AHA Board, a national organization that represents America's hospitals and health systems to advance health in America. In addition, Mr. Lassiter is a director of Quest Diagnostics, a publicly-traded diagnostic testing company, as well as a member of its Audit and Finance Committee and its Quality, Safety, and Compliance Committee, and the lead independent director of DT Midstream, a publicly-traded energy company, as well as the chair of its Corporate Governance Committee, a member of its Environmental, Social and Governance Committee, and a member of its Organization and Compensation Committee. Furthermore, Mr. Lassiter will continue to serve as a Director for the Federal Reserve Bank of Chicago until his term expires on December 31, 2021.

James A. Lico, President and CEO of Fortive, said, "Wright's expertise and broad perspective will bring tremendous value to our Board, as we accelerate strategy across all of our segments – especially Advanced Healthcare Solutions. Our teams around the world are working to raise the standard of care, keep healthcare settings safe, and ensure that providers can focus on the best possible care for their patients. Wright's deep understanding of hospital systems and the people that run them, as well as his demonstrated experience in inorganic and organic growth in healthcare, will help us drive forward that critical mission."

ABOUT FORTIVE

Fortive is a provider of essential technologies for connected workflow solutions across a range of attractive end-markets. The company holds leading positions in intelligent operating solutions, precision technologies, and advanced healthcare solutions. Fortive is

headquartered in Everett, Washington and employs a team of more than 18,000 research and development, manufacturing, sales, distribution, service and administrative employees in more than 50 countries around the world. With a culture rooted in continuous improvement, the core of our company's operating model is the Fortive Business System. For more information please visit: www.fortive.com.

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