



Loar Holdings Inc.

Q1 2026

Earnings Presentation



Forward Looking Statements & Special Notice Regarding Pro Forma and Non-GAAP Information

Forward-Looking Statements

This presentation includes express or implied forward-looking statements. Forward-looking statements include all statements that are not historical facts, including those that reflect our current views with respect to, among other things, our operations and financial performance. The words “anticipate,” “assume,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “future,” “will,” “seek,” “foreseeable,” the negative version of these words or similar terms and phrases may identify forward-looking statements in this presentation, but the absence of these words does not mean that a statement is not forward-looking.

The forward-looking statements contained in this presentation, including, but not limited to, the statements under the heading “Full Year 2026 Outlook Details” are based on management’s current expectations and are not guarantees of future performance. Our expectations and beliefs are expressed in management’s good faith, and we believe there is a reasonable basis for them, however, the forward-looking statements are subject to various known and unknown risks, uncertainties, assumptions, or changes in circumstances that are difficult to predict or quantify. Actual results may differ materially from these expectations due to changes in global, regional, or local economic, business, competitive, market, regulatory, and other factors, many of which are beyond our control. We believe that these factors include but are not limited to the following: the almost exclusive focus of our business on the aerospace and defense industry; our heavy reliance on certain customers for a significant portion of our sales; the fact that we have in the past consummated acquisitions and our intention to continue to pursue acquisitions, and that our business may be adversely affected if we cannot consummate acquisitions on satisfactory terms, or if we cannot effectively integrate acquired operations; and the other risks and uncertainties described in Part I, Item 1A of the Annual Report on Form 10-K filed with the Securities and Exchange Commission (“SEC”) on March 2, 2026, as well as the Company’s Annual Report on Form 10-K that will be filed following this earnings presentation, and other periodic reports filed by the Company from time to time with the SEC.

These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this presentation. Should one or more of these risks or uncertainties materialize, or should any of our assumptions prove incorrect, our actual results may vary in material respects from those projected in the forward-looking statements. Any forward-looking statement made by us in this presentation speaks only as of the date of this presentation and is expressly qualified in its entirety by the cautionary statements included in this presentation. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. Our forward-looking statements do not reflect the potential impact of any future acquisitions, mergers, dispositions, joint ventures, investments, or other strategic transactions we may make. We undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by any applicable law.

Special Notice Regarding Pro Forma Information

This presentation sets forth certain pro forma financial information. This pro forma financial information gives effect to certain recently completed acquisitions. Such pro forma information is based on certain assumptions and adjustments and does not purport to present our actual results of operations or financial condition had the transactions reflected in such pro forma financial information occurred at the beginning of the relevant period, in the case of income statement information, or at the end of such period, in the case of balance sheet information, nor is it necessarily indicative of the results of operations that may be achieved in the future.

Special Notice Regarding Non-GAAP Information

We present in this presentation certain financial information based on our EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Earnings Per Share. References to “EBITDA” mean earnings before interest, taxes, depreciation and amortization, references to “Adjusted EBITDA” mean EBITDA plus, as applicable for each relevant period, certain adjustments as set forth in the reconciliations in the appendix of net loss to EBITDA and Adjusted EBITDA, and references to “Adjusted EBITDA Margin” refer to Adjusted EBITDA divided by net sales. References to “Adjusted Net Income” mean net income plus certain adjustments as set forth in the reconciliations in the appendix to derive Adjusted EBITDA from EBITDA and the amortization of acquired intangible assets, less the tax effect of these adjustments. References to “Adjusted Earnings Per Share” mean Adjusted Net Income divided by weighted average common shares outstanding—diluted. EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Earnings Per Share are not measurements of financial performance under U.S. GAAP. We present EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Earnings Per Share because we believe they are useful indicators for evaluating operating performance. In addition, our management uses Adjusted EBITDA to review and assess the performance of the management team in connection with employee incentive programs and to prepare its annual budget and financial projections. Moreover, our management uses Adjusted EBITDA of target companies to evaluate acquisitions.

Although we use EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Earnings Per Share on as measures to assess the performance of our business and for the other purposes set forth above, the use of non-GAAP financial measures as analytical tools has limitations, and you should not consider any of them in isolation, or as a substitute for analysis of our results of operations or cash flow from operations as reported in accordance with U.S. GAAP. Our calculations of EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Net Income and Adjusted Earnings Per Share may not be comparable to the calculations of similarly titled measures reported by other companies. A presentation of the most directly comparable GAAP measures and a reconciliation to such measures are set forth in the appendix, other than with respect to the non-GAAP information under the heading “Full Year 2026 Outlook Details” for which no reconciliation is provided because to do so would be potentially misleading and not practical given the difficulty of projecting event-driven transactional and other non-core operating items in any future period, which may be significant.

Agenda

- Our Value Drivers, Our Portfolio, and Our Products
- Q1 2026 Earnings Highlights
- Full Year 2026 – Outlook

Today's Speakers:

- Dirkson Charles – CEO and Executive Co-Chairman of the Board of Directors
- Brett Milgrim – Executive Co-Chairman of the Board of Directors
- Glenn D'Alessandro – CFO and Treasurer
- Ian McKillop – Director of Investor Relations

Consistent and predictable performance...



Executing our value drivers



Achieved 40% Adjusted EBITDA margin



Resilient & diversified portfolio



Leaning into collaboration across our business units

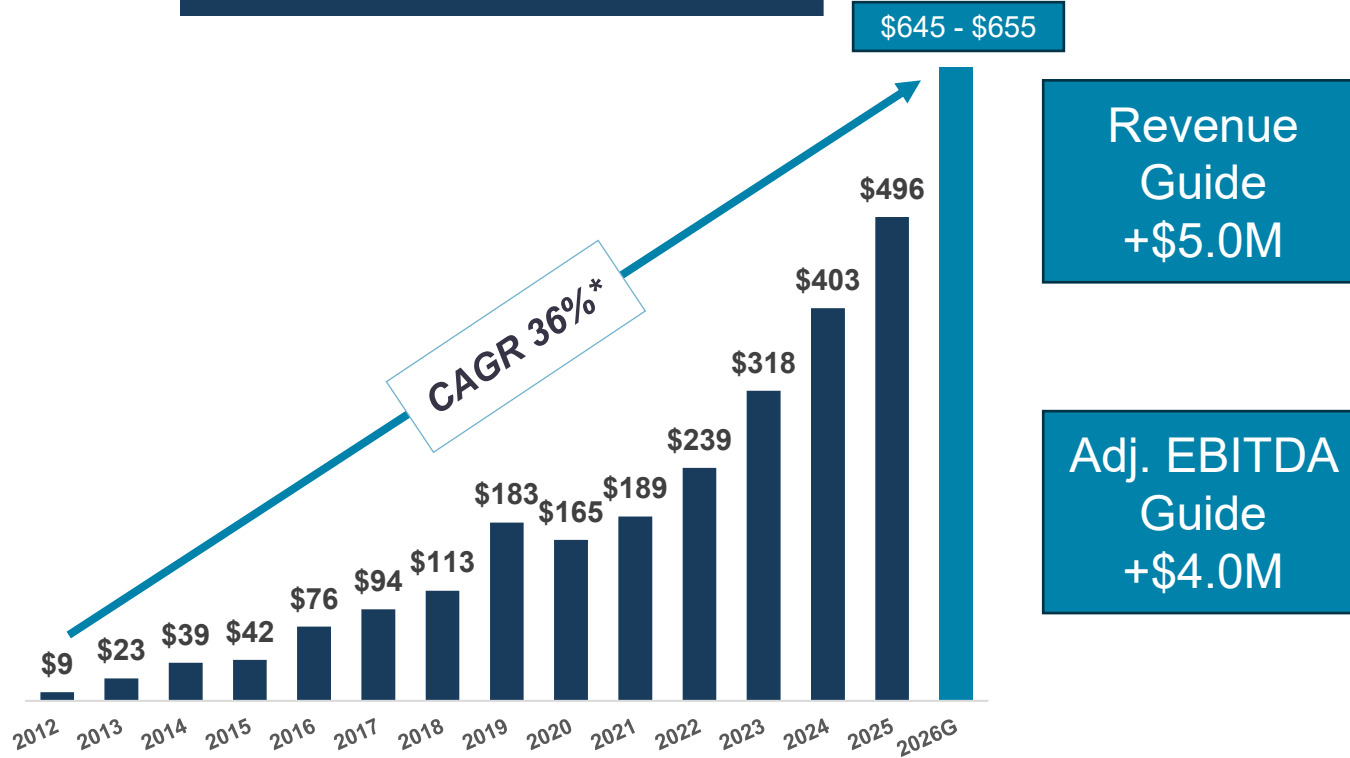


New business pipeline at record high

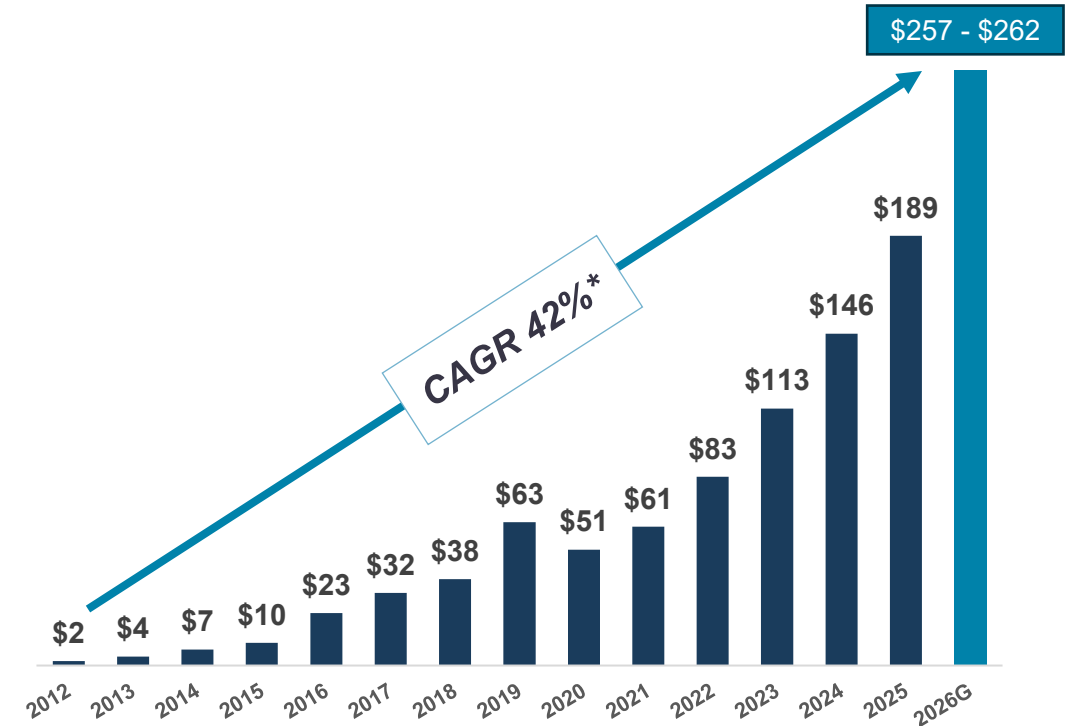
Strong start to 2026...

Simple approach to driving value...

Net Sales



Adj. EBITDA



* CAGR is calculated using the mid-point of the 2026 Guide. 2026G represents guide range, see slide 14 for more details, as well as the special notice regarding non-GAAP information on page 2 and the reconciliation of Net Income to Adjusted EBITDA in the appendix

L

Launching New Products

O

Optimizing Productivity

A

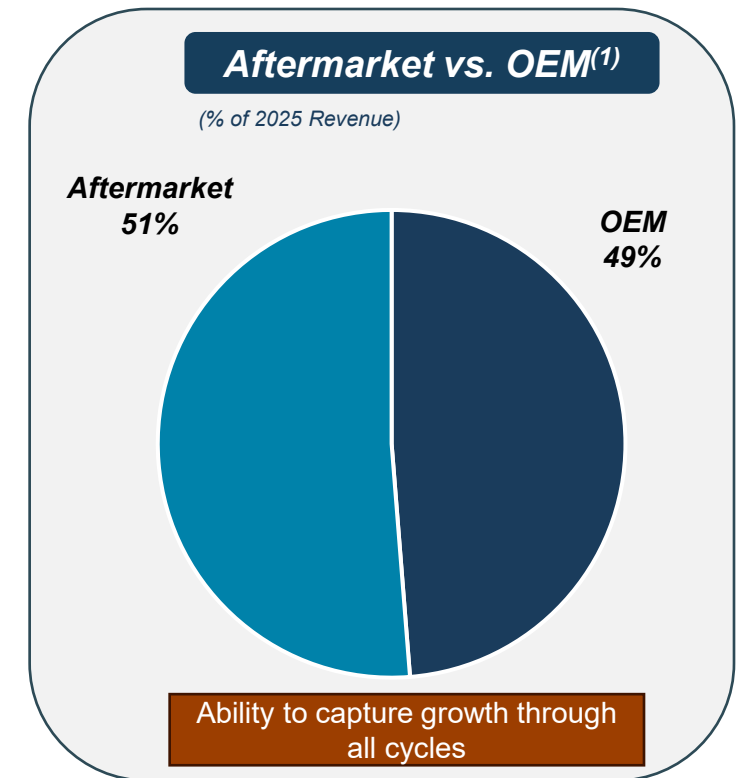
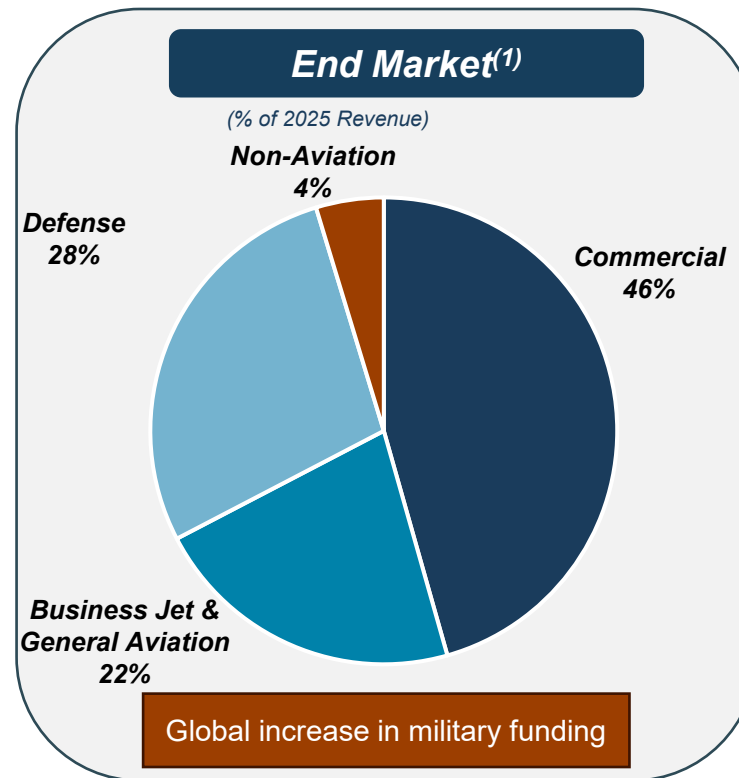
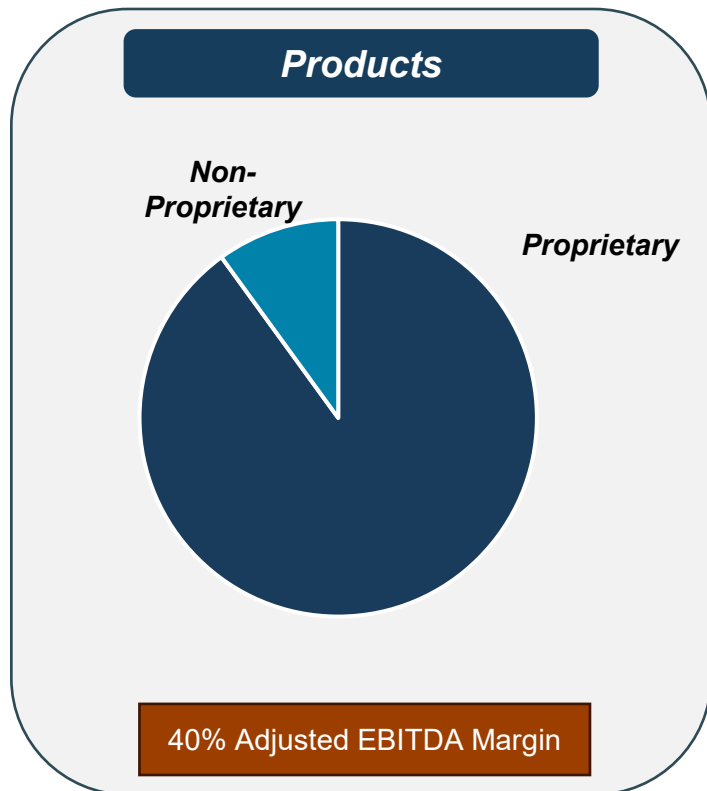
Achieving Price Above Inflation

R

Readying Talent

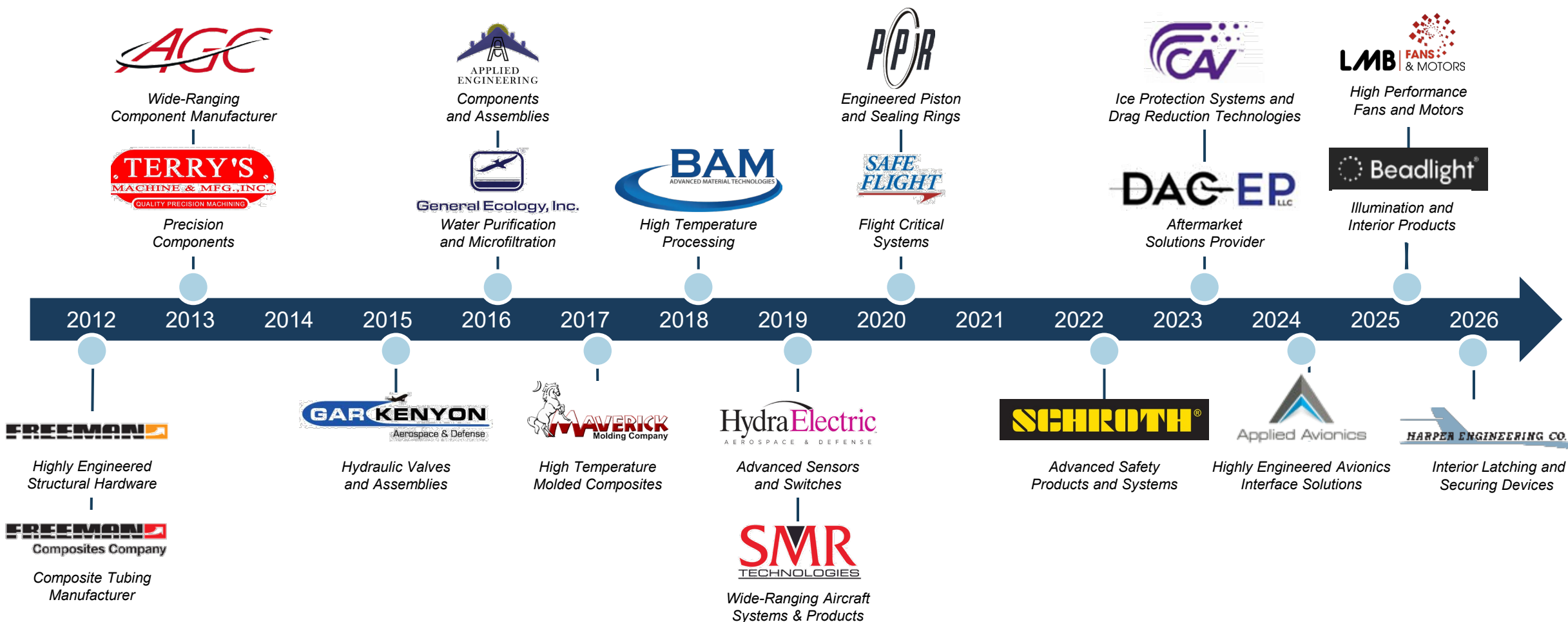
A diverse and balanced portfolio...

Loar Group specializes in the design, manufacture, and sale of niche components that are essential for today's aerospace and defense systems.

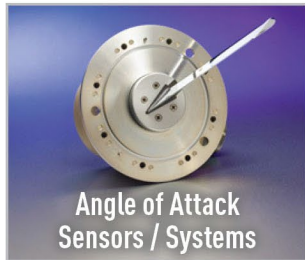


(1) Pro forma sales which include full year impact of the acquisitions of Beadlight which closed in July of 2025, LMB Fans & Motors which closed December of 2025, and Harper Engineering which closed in January of 2026. Please see additional special notice on pro forma information on page 2

Adding one to two brands to our family of companies each year...



Products that support every aspect of flight...



Angle of Attack Sensors / Systems



Water Purification Systems



Interior Feature Lighting



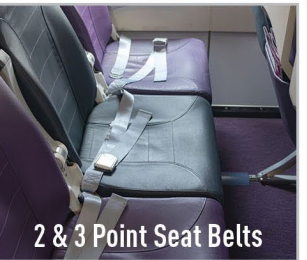
Wing Lift Sensors



Rotorcraft Flotation Devices



Cockpit Door Barrier



2 & 3 Point Seat Belts



Latch Assembly



RAM Air Components



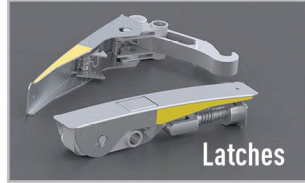
Polyimide Washers & Bushings



Lap-belt Airbags



Fluid & Pneumatic Based Ice Protection



Latches



Hold Open & Tie Rods



Interface Solutions



Motion & Actuation



Flight Control Computers



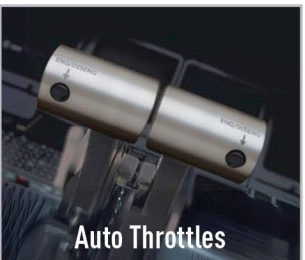
Waste Mgmt. Systems



Temperature & Fluid Sensors & Switches



Hydraulic & Pneumatic Components



Auto Throttles



Carbon & Metallic Brakes



Drag Reduction Technologies



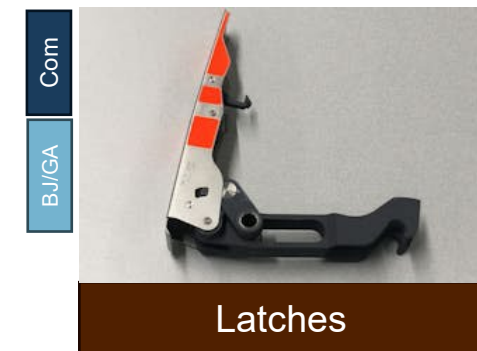
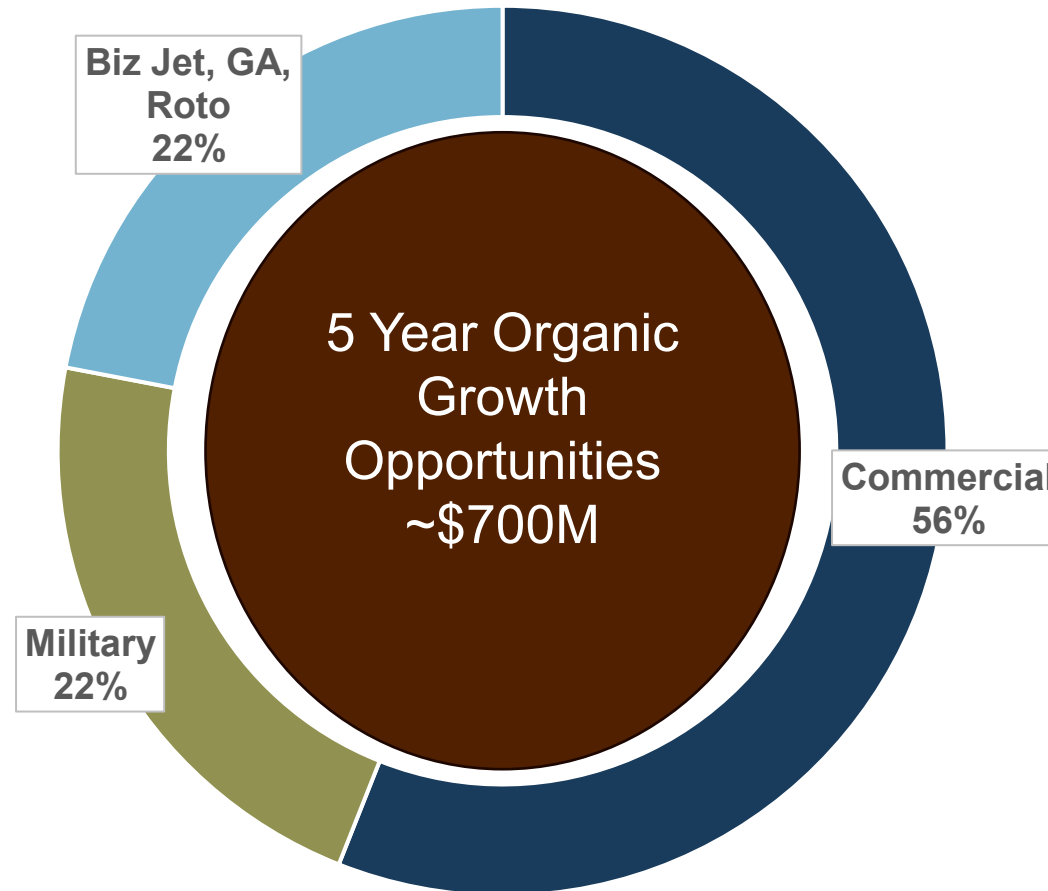
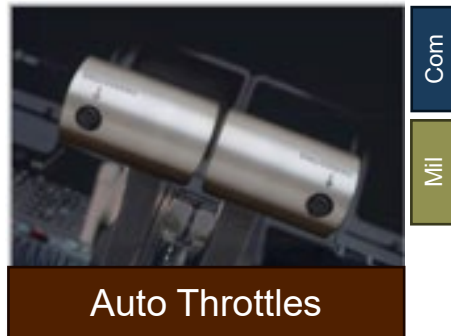
Hyperfans

Diverse Portfolio Offering With Over 25,000 Products Offered

No one part is more than approximately 3% of the company's 2025 Net Sales*

(* Pro forma sales for full year 2025. Includes full year impact of the Beadlight, LMB Fans & Motors and Harper Engineering acquisitions. Please see special notice on pro forma information on page 2

Organic new business pipeline...



We need to convert less than 15% of these opportunities to achieve 3% growth in new business each year for the next 5 years.

Results by End Market – Pro Forma⁽¹⁾

End Market Drivers

Total Commercial OEM:

- Improving OEM production environment



Total Commercial Aftermarket:

- Secular increases in travel continues to drive demand



Defense:

- Natural variability in defense customers delivery schedule








Pro Forma⁽¹⁾ Net Sales

End Market	Q1 2026 vs Q1 2025
Total Commercial OEM	+17.9%
Total Commercial Aftermarket	+11.4%
Defense	-2.1%
Total	+11.1%

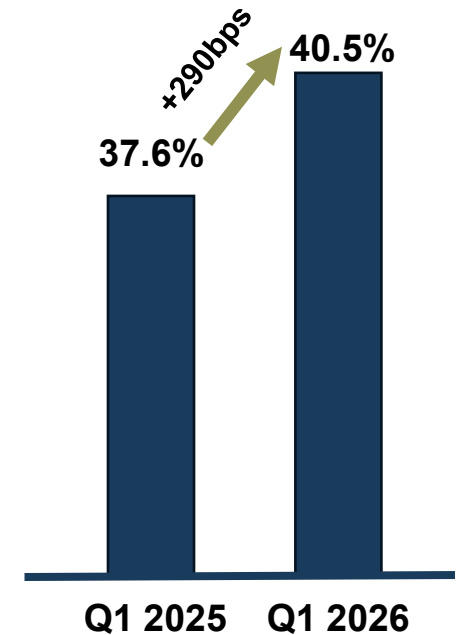
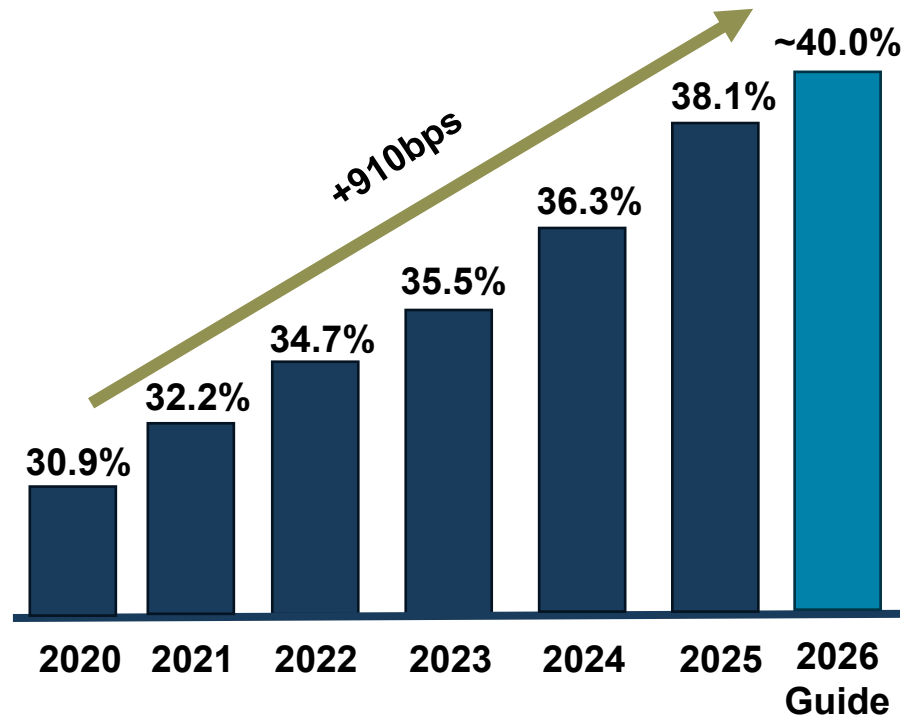
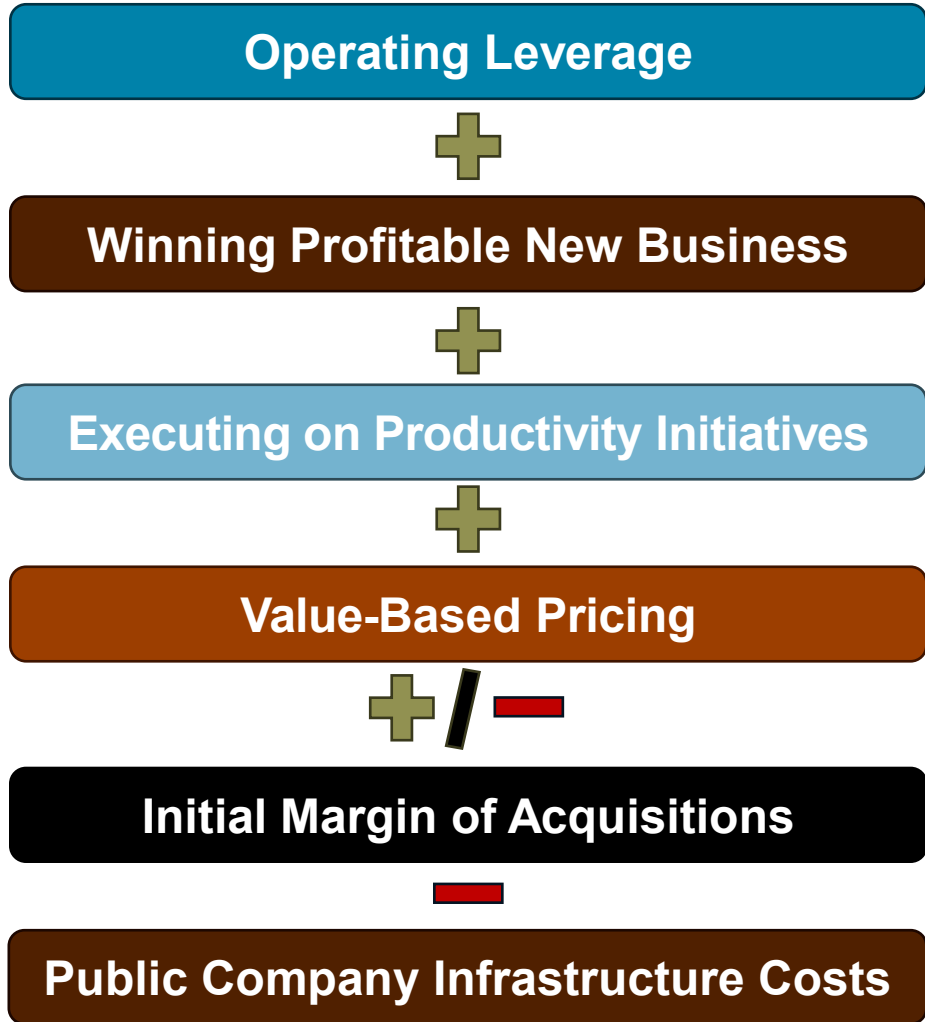
(1) Pro forma sales which include full year impact of the acquisitions of Beadlight which closed in July of 2025, LMB Fans & Motors which closed December of 2025, and Harper Engineering which closed in January of 2026. Please see additional special notice on pro forma information on page 2

Quarterly Financial Results

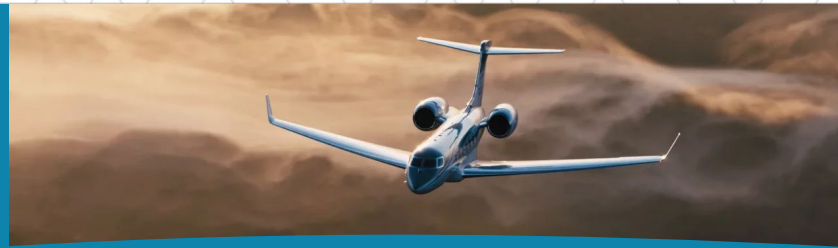
<i>\$thousands</i>	Q1 2026	Q1 2025	Δ	
Net Sales	156,088	114,659	36.1%	 Net sales up 11.4% organically
Gross Profit Margin	79,241 50.8%	59,706 52.1%	32.7%	 Non-cash inventory step-up and higher amortization acquired intangible assets from the acquisitions of LMB and Harper.
Net Income	11,143	15,316	-27.2%	 Higher interest expense, in addition to the items above.
Adjusted Net Income	32,259	26,951	19.7%	 Adjusting for non-cash/non-recurring items.
Adjusted EBITDA Adj EBITDA Margin	63,219 40.5%	43,133 37.6%	46.6%	 Value drivers and operating leverage on higher sales.

Please see additional special notice on non-GAAP information on page 2 and reconciliations in the appendix

Adjusted EBITDA margin drumbeat



2026 Market Assumptions



Total Commercial - OEM

Low-double digits

**Total Commercial -
Aftermarket**

Low-double digits

Defense

Mid-single digits

Full Year 2026 Outlook Details

2026 Previous Outlook*

	Low	High
\$millions except for Earnings Per Share		
Net Sales	\$640	\$650
Adjusted EBITDA	\$253	\$258
Adjusted EBITDA Margin	~40%	
Net Income	\$59	\$63
Diluted Earnings Per Share	\$0.60	\$0.65
Adjusted Earnings Per Share ⁽¹⁾	\$1.21	\$1.25

(1) Adjusted EPS includes an add-back for amortization of acquired intangible assets
 *Please see additional special notice non-GAAP information on page 2

2026 Revised Outlook*

	Low	High
1.26		
Net Sales	\$645	\$655
Adjusted EBITDA	\$257	\$262
Adjusted EBITDA Margin	~40%	
Net Income	\$53	\$57
Diluted Earnings Per Share	\$0.54	\$0.59
Adjusted Earnings Per Share ⁽¹⁾	\$1.26	\$1.30

Full Year 2026 Outlook – Assumptions

	Full Year 2026 Outlook
Capital Expenditures	~ \$19 million
Full Year Interest Expense	~ \$80 million
Full Year Effective Tax Rate	~ 25%
Depreciation	~ \$15 million
Amortization	~ \$65 million, up from ~ \$60 million
Non-Cash Stock-Based Compensation	~ \$18 million, up from ~ \$17 million
Diluted Share Count	~ 97 million shares

Appendix – Reconciliation of Net Income to EBITDA and Adjusted EBITDA

(in thousands unless otherwise indicated)

	Three Months Ended March 31,	
	2026	2025
Net income	\$ 11,143	\$ 15,316
Adjustments:		
Interest expense, net	18,710	6,459
Income tax provision	3,664	4,369
Operating income	33,517	26,144
Depreciation	3,252	2,899
Amortization	15,690	9,560
EBITDA	52,459	38,603
Adjustments:		
Recognition of inventory step-up ⁽¹⁾	4,916	—
Transaction expenses ⁽²⁾	1,239	460
Stock-based compensation ⁽³⁾	4,392	3,089
Acquisition and facility integration costs ⁽⁴⁾	213	981
Adjusted EBITDA	\$ 63,219	\$ 43,133
Net sales	\$ 156,088	\$ 114,659
Net income margin	7.1%	13.4%
Adjusted EBITDA Margin	40.5%	37.6%

- (1) Represents accounting adjustments to inventory associated with acquisitions of businesses that were charged to cost of sales when inventory was sold.
- (2) Represents third party transaction-related costs for acquisitions comprising deal fees, legal, financial and tax due diligence expenses, and valuation costs that are required to be expensed as incurred.
- (3) Represents the non-cash compensation expense recognized by the Company for equity awards.
- (4) Represents costs incurred to integrate acquired businesses and product lines into our operations, facility relocation costs and other acquisition-related costs.

Appendix – Reconciliation of Earnings Per Share to Adjusted Earnings Per Share

	Three Months Ended March 31,	
	2026	2025
Reported earnings per share		
Net income	\$ 11,143	\$ 15,316
Denominator for basic and diluted earnings per common share:		
Weighted-average common shares outstanding—basic	93,623	93,556
Effect of dilutive common shares	2,028	2,215
Weighted average common shares outstanding—diluted	95,651	95,771
Net income per common shares—basic	\$ 0.12	\$ 0.16
Net income per common shares—diluted	\$ 0.12	\$ 0.16
Adjusted Earnings Per Share		
Net income	\$ 11,143	\$ 15,316
Gross adjustments to EBITDA	10,760	4,530
Amortization of acquired intangible assets ⁽¹⁾	15,690	9,560
Tax adjustment ⁽²⁾	(5,334)	(2,455)
Adjusted Net Income	\$ 32,259	\$ 26,951
Adjusted Earnings Per Share—diluted	\$ 0.34	\$ 0.28
Diluted earnings per share to Adjusted Earnings Per Share		
Net income per common share—diluted	\$ 0.12	\$ 0.16
Adjustments to diluted earnings per share:		
Recognition of inventory step-up	0.05	—
Transaction expenses	0.01	0.01
Stock-based compensation	0.05	0.03
Acquisition and facility integration costs	—	0.01
Gross adjustments to EBITDA	0.11	0.05
Amortization of acquired intangible assets ⁽¹⁾	0.16	0.10
Tax adjustment ⁽²⁾	(0.05)	(0.03)
Adjusted Earnings Per Share—diluted	\$ 0.34	\$ 0.28

(1) The calculation of Adjusted Earnings Per Share has been updated for the current and prior year's quarter to reflect an adjustment for amortization of acquired intangible assets. We believe this adjustment provides a more consistent view of our earnings.

(2) The tax adjustment represents the tax effect of the adjustments at the applicable effective tax rate. To determine the applicable effective tax rate, transaction expenses and stock-based compensation are excluded from Adjusted Net Income and therefore we have excluded the impact those items have on the effective tax rate.

Appendix – Reconciliation of Net (Loss) Income to EBITDA and Adjusted EBITDA

(in thousands unless otherwise indicated)

EBITDA & Adjusted EBITDA Reconciliations

(dollars in thousands)

	Year Ended December 31, 2025	Year Ended December 31, 2024	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020	Year Ended December 31, 2019	Year Ended December 31, 2018	2017			Year Ended December 31, 2016	Year Ended December 31, 2015	Year Ended December 31, 2014	Year Ended December 31, 2013	Year Ended December 31, 2012
									12 Months Ended December 31, 2017	October 2, 2017 through December 31, 2017	January 1, 2017 through October 1, 2017					
Net income (loss)	\$ 72,146	\$ 22,231	\$ (4,615)	\$ (2,469)	\$ (5,354)	\$ (17,052)	\$ (4,152)	\$ (5,721)	\$ (7,063)	\$ (3,409)	\$ (3,654)	\$ (122)	\$ 1,278	\$ 6,075	\$ (1,058)	\$ (2,404)
Adjustments:																
Income tax provision (benefit)	8,432	6,830	7,052	(142)	(2,599)	(2,147)	774	(1,101)	(13,228)	(12,414)	(814)	499	685	(2,382)	105	160
Interest expense, net	25,665	52,112	67,054	42,071	31,637	32,864	29,304	16,846	10,610	3,817	6,793	8,933	981	15	10	14
Refinancing costs	-	6,459	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss on extinguishment of debt (a)	-	-	-	-	-	-	-	-	5,233	-	5,233	-	-	-	-	-
Foreign exchange adjustment (b)	-	-	-	-	-	-	-	-	-	-	-	(72)	-	-	-	-
Gain on insurance recoveries (c)	-	-	-	-	-	-	-	-	-	-	-	-	-	(150)	-	-
Operating income (loss)	106,243	87,632	69,491	39,460	23,684	13,665	25,926	10,024	(4,448)	(12,006)	7,558	9,238	2,944	3,558	(943)	(2,230)
Depreciation	11,935	11,244	9,938	8,882	9,143	8,622	7,879	7,256	5,390	1,937	3,453	5,073	2,163	2,028	1,416	399
Amortization	39,065	31,826	28,086	25,074	23,550	22,429	21,919	16,405	8,399	4,613	3,786	4,795	1,246	906	1,385	817
EBITDA	157,243	130,702	107,515	73,416	56,377	44,716	55,724	33,685	9,341	(5,456)	14,797	19,106	6,353	6,492	1,858	(1,014)
Adjustments:																
Amortization of inventory step-up (d)	45	1,102	603	704	740	3,241	2,001	1,162	6,929	6,441	488	1,385	414	160	666	1,341
Other (income) loss (e)	159	(4,452)	(762)	(861)	396	(1,663)	-	(3,521)	2,313	-	2,313	(500)	-	-	-	-
Transaction expenses (f)	11,281	3,390	3,394	6,365	804	2,001	2,811	2,135	10,074	7,482	2,592	1,416	1,840	-	688	664
Stock-based compensation (g)	14,931	11,103	372	1,526	1,686	1,686	1,686	1,665	934	381	553	247	189	189	166	101
Acquisition integration costs (h)	5,465	4,491	1,621	1,913	642	405	931	2,406	1,101	288	813	197	451	21	21	-
COVID-19 related expenses (i)	-	-	-	210	147	399	-	-	-	-	-	-	-	-	-	-
Management service agreement fees and expenses (j)	-	-	-	-	-	-	-	-	843	-	843	1,157	616	567	454	554
Adjusted EBITDA	\$ 189,124	\$ 146,336	\$ 112,743	\$ 83,273	\$ 60,792	\$ 50,785	\$ 63,153	\$ 37,532	\$ 31,535	\$ 9,136	\$ 22,399	\$ 23,008	\$ 9,863	\$ 7,429	\$ 3,853	\$ 1,646
Net sales	\$ 496,283	\$ 402,819	\$ 317,477	\$ 239,434	\$ 188,897	\$ 164,564	\$ 182,623	\$ 112,572	\$ 94,346	\$ 26,179	\$ 68,167	\$ 75,780	\$ 42,371	\$ 39,240	\$ 22,983	\$ 8,923
Net (loss) income margin	14.5%	5.5%	-1.4%	-1.0%	-2.8%	-10.4%	-2.3%	-5.1%	-7.5%	-13.0%	-5.4%	-0.2%	3.0%	15.5%	-4.6%	-26.9%
Adjusted EBITDA Margin	38.1%	36.3%	35.5%	34.8%	32.2%	30.9%	34.6%	33.3%	33.4%	34.9%	32.9%	30.4%	23.3%	18.9%	16.8%	18.4%

Appendix – Reconciliation of Net (Loss) Income to EBITDA and Adjusted EBITDA

- (1) For the period January 1, 2017, through October 1, 2017 (“Predecessor Period”), the Company is referred to as the “Predecessor.” For the period October 2, 2017, through December 31, 2017 (“Successor Period”), the Company is referred to as “Successor.” The Company applied pushdown accounting to the transaction. Due to the application of push-down accounting, different bases of accounting have been used to prepare the consolidated financial statements in the Predecessor Period and Successor Period. A black line separates the Predecessor Period and Successor Period to highlight the lack of comparability between these two bases of accounting. The Successor Period includes the accounts of Loar Holdings, LLC and its subsidiaries. The Predecessor Period includes the accounts of Loar Group Inc. Intercompany accounts and transactions between consolidated entities have been eliminated.
- (a) Represents the write-off of unamortized debt issuance costs associated with the extinguishment of debt.
 - (b) Represents foreign exchange gains related to an overseas distribution center.
 - (c) Represents insurance proceeds on property losses.
 - (d) Represents accounting adjustments to inventory associated with acquisitions of businesses that were charged to cost of sales when inventory was sold.
 - (e) Amounts represent income or losses not related to operations. The impact for the year ended December 31, 2024 represents a \$2.9 million reduction in the estimated contingent purchase price for the CAV acquisition and \$1.7 million of proceeds from the settlement of buyer-side representations and warranties insurance covering the acquisition of DAC. The impact for the years ended December 31, 2023, and 2022 represents a grant from the U.S. Department of Transportation under the Aviation Manufacturing Jobs Protection Program. The impact for the year ended December 31, 2021, represented certain long-lived asset write-offs of \$1.4 million, partially offset by a government grant of \$1.0 million. The impact for the year ended December 31, 2020, represented a government grant and a gain on sale of assets of \$1.0 million and \$0.7 million, respectively. The impact for the year ended December 31, 2018 is primarily attributable to contingent consideration payments for performance targets achieved post-acquisition. The impact for the 10 months ended October 1, 2017, represented an impairment of certain long-lived assets. The impact for the year ended December 31, 2016, represented a reversal of accrued contingency consideration related to unmet performance targets post-acquisition.
 - (f) Represents third-party transaction-related costs for acquisitions comprising deal fees, legal, financial and tax due diligence expenses, and valuation costs that are required to be expensed as incurred.
 - (g) Represents the non-cash compensation expense recognized by the Company for equity awards.
 - (h) Represents costs incurred to integrate acquired businesses and product lines into Loar’s operations, facility relocation costs and other acquisition-related costs.
 - (i) Represents incremental costs related to the pandemic that are not expected to recur once the pandemic dissipates and are clearly separable from normal operations (for example, additional cleaning and disinfecting of facilities by contractors above and beyond normal requirements and COVID sick pay).
 - (j) Management service agreement fees and expenses paid to former owner.