

Marcus & Millichap's Institutional Property Advisors Hires National Director of Multifamily

CALABASAS, Calif.--(BUSINESS WIRE)-- [Institutional Property Advisors \(IPA\)](#), a specialized division of [Marcus & Millichap \(NYSE:MMI\)](#) dedicated to serving the company's institutional clients, announced today that Andrew Leahy has joined the firm as senior vice president, national director of IPA's multifamily division. In his new role, Leahy will lead IPA advisory teams across North America in providing best-of-class services and expanding IPA into additional markets.

Leahy brings over 20 years of experience in institutional multifamily investment, portfolio management, and strategic expansion into target markets across real estate cycles. Over his career he has executed over \$6 billion in transactions.

The multifamily housing market is one of the most active investment classes for both private and institutional investors. Hessam Nadji, Marcus & Millichap's president and CEO, stated: "Our IPA multifamily platform has emerged as a leading source of institutional market intelligence, deal flow and transaction execution over the past several years. Andrew's extensive knowledge as part of both public and private institutional investment platforms will bring a unique client-oriented perspective and skillset to enhance our services and accelerate IPA's growth."

Previously, Leahy led investments for Elme Communities (NYSE: ELME), significantly expanding their multifamily portfolio. He has served with the Rockefeller Group, where he led acquisitions throughout the United States on behalf of domestic and global private equity investors. Leahy began his career as an analyst at The Blackstone Group.

"Leading IPA's next phase of growth and client service enhancement is an incredible opportunity. I look forward to collaborating with this exceptional team and the company's leadership team to build upon the firm's impressive track record and to best serve both our existing clients as well as new clients and further elevate our position in the multifamily investment market," said Leahy.

About Institutional Property Advisors (IPA)

Institutional Property Advisors (IPA) is a division of Marcus & Millichap (NYSE: MMI), a leading commercial real estate services firm in North America. IPA's combination of real estate investment and capital markets expertise, industry-leading technology, and acclaimed research offer customized solutions for the acquisition, disposition and financing of institutional properties and portfolios. For more information, please visit www.institutionalpropertyadvisors.com.

About Marcus & Millichap, Inc. (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. Marcus & Millichap closed 7,836 transactions with a sales volume of approximately \$49.6 billion in 2024. The company had 1,712 investment sales and financing professionals in more than 80 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate at year end. For additional information, please visit www.MarcusMillichap.com.

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Source: Marcus & Millichap, Inc.