## Marcus & Millichap's Military Bridge to Brokerage Spearheads Legislation to Help Veterans

CALABASAS, Calif.--(BUSINESS WIRE)-- <u>Marcus & Millichap (NYSE:MMI</u>), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, announced today that it successfully helped spearhead legislation to expedite the real estate license process for our military service members participating in SkillBridge, a U.S. Department of Defense program that helps veterans transition to civilian careers at the conclusion of their military service.

"Marcus & Millichap is proud to assist members of the military in starting their careers in commercial real estate through our growing Military Bridge to Brokerage Program," said Tony Solomon, senior vice president and district manager, Marcus & Millichap. "To honor the individuals who served our nation, we felt a duty to provide an opportunity that helps integrate them back into the civilian workforce. Our unique program provides veterans, who make up 1% of the population, an opportunity to hit the ground running in a rewarding post-military career."

"We partnered with the California Legislature and our legislative partners to draft Assembly Bill 883, which expedites real estate licenses for SkillBridge participants," said Tyler Theobald, first vice president and general counsel. "The bill, which passed both houses of the legislature unanimously, was signed into law by Governor Newsom on October 7. We hope it can serve as a blueprint for other states to clear the way for SkillBridge participants across industries."

The company's Military Bridge to Brokerage Program also honors the military service legacy of the late William A. Millichap, one of the firm's founders, who retired from the United States Navy as a lieutenant prior to his career in commercial real estate.

"With Marcus & Millichap's industry-leading training and offices nationwide, our Military Bridge to Brokerage program is a natural fit for veterans to launch lucrative careers in commercial real estate," added Solomon. Learn more about Military Bridge to Brokerage <u>here</u>.

## About Marcus & Millichap, Inc. (NYSE: MMI)

Marcus & Millichap, Inc. is a leading brokerage firm specializing in commercial real estate investment sales, financing, research and advisory services with offices throughout the United States and Canada. As of December 31, 2022, the company had 1,904 investment sales and financing professionals in 81 offices who provide investment brokerage and financing services to sellers and buyers of commercial real estate. The company also offers market research, consulting and advisory services to clients. Marcus & Millichap closed 12,272 transactions in 2022, with a sales volume of approximately \$86.3 billion. For

additional information, please visit www.MarcusMillichap.com.

View source version on businesswire.com: <a href="https://www.businesswire.com/news/home/20231023735641/en/">https://www.businesswire.com/news/home/20231023735641/en/</a>

Gina Relva, VP of Public Relations Gina.Relva@marcusmillichap.com 510-999-1284

Source: Marcus & Millichap, Inc.