

# SiriusXM® Music for Business Now Available on Sonos

Sonos paired with SiriusXM gives restaurants, hotels, retailers, and other businesses a powerful, easy-to-use solution to enhance the customer experience

National Restaurant Association show attendees are invited to a demonstration in the SiriusXM booth #4578 starting May 21

NEW YORK, May 20, 2016 /PRNewswire/ -- SiriusXM and Sonos today announced the debut of SiriusXM Music for Business on Sonos. SiriusXM will demonstrate SiriusXM Music for Business at the National Restaurant Association show in Chicago, from May 21-24, in booth #4578.



SiriusXM Music for Business is now available for the first time for businesses using Sonos wireless products. The easy-to-use Sonos app enables restaurants, hotels, offices, retailers, and other businesses to integrate SiriusXM's wide-variety of licensed commercial-free music from every genre without additional equipment. SiriusXM Music for Business paired with Sonos allows businesses to meet the unique requirements of each environment and enhance the customer experience.

"We are thrilled to work with Sonos to give businesses an easy, powerful solution to create a soundtrack for their customers and employees," said Joe Verbrugge, Executive Vice President, Sales and Development, SiriusXM. "Whether it's top 40 hits or jazz, songs from the '80s and '90s, acoustic music by singers and songwriters, SiriusXM Music for Business is designed to give businesses a wide variety of choice and control over the music that defines their brands."

"Now that SiriusXM Music for Business is fully integrated into the Sonos controller app, business owners can get the same simple, all-in-one solution that Sonos users enjoy at home to bring the commercial-free music they love from SiriusXM into the workplace and retail environment," said Andrew Vloyantes, Global Business Development manager for Sonos.

SiriusXM Music for Business delivers 105 commercial-free music channels, more than 30 of which are interruption-free, to keep customers engaged, energized and entertained. All content is licensed and legally available for business use.

For more information about SiriusXM Music for Business, please visit <a href="https://www.sonos.dynamicmediamusic.com">www.sonos.dynamicmediamusic.com</a>.

## About SiriusXM

Sirius XM Holdings Inc. (NASDAQ: SIRI) is the world's largest radio company measured by revenue and has more than 30 million subscribers. SiriusXM creates and offers commercialfree music; premier sports talk and live events; comedy; news; exclusive talk and entertainment, and a wide-range of Latin music, sports and talk programming. SiriusXM is available in vehicles from every major car company in the U.S. and on smartphones and other connected devices as well as online at siriusxm.com. SiriusXM radios and accessories are available from retailers nationwide and online at SiriusXM. SiriusXM also provides premium traffic, weather, data and information services for subscribers through SiriusXM Traffic™, SiriusXM Travel Link, NavTraffic®, NavWeather™. SiriusXM delivers weather, data and information services to aircraft and boats through SiriusXM Aviation, SiriusXM Marine™, Sirius Marine Weather, XMWX Aviation™, XMWX Weather, and XMWX Marine™. In addition, SiriusXM Music for Business provides commercial-free music to a variety of businesses. SiriusXM holds a minority interest in SiriusXM Canada which has approximately 2.7 million subscribers. SiriusXM is also a leading provider of connected vehicles services to major automakers, giving customers access to a suite of safety, security, and convenience services including automatic crash notification, stolen vehicle recovery assistance, enhanced roadside assistance and turn-by-turn navigation.

To download SiriusXM logos and artwork, visit <a href="http://www.siriusxm.com/LogosAndPhotos">http://www.siriusxm.com/LogosAndPhotos</a>.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our substantial competition, which is likely to increase over time; our ability to attract and retain subscribers, which is uncertain; consumer protection laws and their enforcement; the unfavorable outcome of pending or future litigation; the market for music rights, which is changing and subject to uncertainties; our dependence upon the auto industry; general economic conditions; the security of the personal information about our customers; existing or future government laws and regulations could harm our business; failure of our satellites would significantly damage our business; the interruption or failure of our information technology and communications systems; our failure to realize benefits of acquisitions or other strategic initiatives; rapid technological and industry changes; failure of third parties to perform; harmful interference to our service from new and existing wireless operations; our failure to comply with FCC requirements; modifications to our business plan;

our indebtedness; our principal stockholder has significant influence over our affairs and over actions requiring stockholder approval and its interests may differ from interests of other holders of our common stock; and impairment of our business by third-party intellectual property rights. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2015, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<a href="http://www.sec.gov">http://www.sec.gov</a>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

#### **About Sonos**

Founded in 2002, Sonos® creates the leading smart speaker system. From a tech start-up populated with nerdy engineers and brilliant designers who love music, Sonos has grown into a global brand dedicated to transforming the experience of listening out loud to music in the home. Its family of wireless smart speakers and home audio products make it easy for everyone to listen to the music they love in every room of their home. To hear their favorites, discover new music, and appreciate it all with the highest sound quality.

Sonos is doing it all over the world – in more than 60 countries, with dozens of streaming music providers, through thousands of retailers, and in millions of homes. With a constant investment in software and services, Sonos is improving the experience customers have with music in the home for years after they buy it.

Sonos, Inc. is a privately-held company, headquartered in Santa Barbara, California with additional offices in Boston and Seattle, as well as in the Netherlands, United Kingdom, Australia, Germany and China.

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Source: SiriusXM

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