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SiriusXM and FOX News Extend Broadcast Agreement

Long term agreement makes SiriusXM exclusive audio home for FOX News and FOX Business Network

FOX News and FOX Business Network, along with FOX News Talk, to stream on SiriusXM Internet Radio

NEW YORK, Sept. 4, 2013 /PRNewswire/ -- Sirius XM Radio (NASDAQ: SIRI) and FOX News today announced a new agreement to carry FOX News through August 2019. In addition, as part of the new agreement, SiriusXM will broadcast FOX Business Network.

(Logo: <https://photos.prnewswire.com/prnh/20101014/NY82093LOGO>)

SiriusXM will be the exclusive audio home for broadcasts of FOX News and FOX Business Network for its more than 25 million subscribers. As part of the agreement, SiriusXM will add both channels to its SiriusXM Internet Radio channel lineup for the first time.

FOX News, the No. 1 cable news network, with more viewers than all other cable news networks combined, will continue to air on SiriusXM channel 114, and will be available on SiriusXM Internet Radio through the SiriusXM Internet Radio App on smart phones and other connected devices, and online at siriusxm.com. FOX Business Network will be available for the first time to subscribers via satellite and SiriusXM Internet Radio this fall.

The new agreement also includes the addition of FOX News Talk to the SiriusXM Internet Radio service. FOX News Talk, which offers news, analysis, listener call-ins, and commentary from popular FOX News personalities such as Brian Kilmeade, John Gibson and Alan Colmes, among others, will be available online at SiriusXM Internet Radio and through the SiriusXM Internet Radio App on smart phones and other connected devices.

Roger Ailes, Chairman and CEO, FOX News stated, "Our viewers love the ability to keep the connection with FOX News Channel, even while they're in the car with SiriusXM. This agreement not only ensures that will continue but expands it to our FOX Business Network viewers and restores the FOX News Talk channel to SiriusXM subscribers on their computers and smart phones. This is good for FOX News, for SiriusXM and for the people we both work for, the American public."

"We are very happy to be the exclusive audio provider of FOX News and FOX Business Network, and to be able to bring them to our subscribers, on satellite and for the first time through our streaming platform via our App and online, for many years to come," said Jim Meyer, CEO, SiriusXM. "FOX News is an undeniable force in news, and its personalities attract a large audience nationwide. Keeping its distinctive voice in our powerful program offering, and adding those of FOX Business and FOX News Talk to our lineup of news

channels, further expands their availability to a nation of listeners."

For more information, visit www.siriusxm.com.

About FOX News

Owned by 21st Century Fox, FOX News operates the FOX News Channel (FNC), FOX Business Network (FBN), FOX News Radio, which encompasses FOX News Talk, and FOXNews.com. It also produces *FOX News Sunday* on FOX Broadcasting Company and FOX News Edge. A top five cable network, FNC has been the most watched news channel in the country for more than eleven years and according to Public Policy Polling, is the most trusted television news source in the country. FNC is available in more than 90 million homes and dominates the cable news landscape while routinely notching the top ten programs in the genre.

About Sirius XM Radio

[Sirius XM Radio Inc.](http://www.siriusxm.com) is the world's largest radio broadcaster measured by revenue and has more than 25 million subscribers. SiriusXM creates and broadcasts commercial-free music; premier sports talk and live events; comedy; news; exclusive talk and entertainment; and the most comprehensive Latin music, sports and talk programming in radio. SiriusXM is available in vehicles from every major car company in the U.S., from retailers nationwide, and online at [siriusxm.com](http://www.siriusxm.com). SiriusXM programming is also available through the [SiriusXM Internet Radio](#) App for [Android](#), [Apple](#), and [BlackBerry](#) smartphones and other connected devices. SiriusXM also holds a minority interest in [SiriusXM Canada](#) which has more than 2 million subscribers.

On social media, join the SiriusXM community on Facebook, facebook.com/siriusxm, Twitter, twitter.com/siriusxm, Instagram, [Instagram.com/siriusxm](https://instagram.com/siriusxm) and YouTube at youtube.com/siriusxm.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: our competitive position versus other forms of radio and audio services; our dependence upon automakers; general economic conditions; failure of our satellites, which, in most cases, are not insured; our ability to attract and retain subscribers at a profitable level; royalties we pay for music rights; the unfavorable outcome of pending or future litigation; rapid technological and industry change; failure of third parties to perform; changes in consumer protection laws

and their enforcement; and our substantial indebtedness. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2012, which is filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's Internet site (<http://www.sec.gov>). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

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