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Mammoth Energy Announces Multi-Year Electric Vehicle Charging Station Engineering Contract

OKLAHOMA CITY, Nov. 18, 2021 /PRNewswire/ -- Mammoth Energy Services, Inc. (NASDAQ: TUSK) ("Mammoth" or the "Company") today announced that its wholly owned subsidiary, Aquawolf LLC ("Aquawolf"), a Denver-headquartered provider of infrastructure engineering services, has been awarded a contract by a major utility to provide engineering and design service for the building of Electric Vehicle ("EV") charging station infrastructure to support its clean transportation initiatives. The scope of services under the contract includes direct engineering and oversight of subcontractors providing civil and structural engineering, electrical distribution design, planning, drafting and mapping, permitting and construction support. The multi-year contract was issued in an amount not to exceed \$5 million and will run into 2024.

"This contract is a significant development for our Aquawolf team and allows us to compete for further business in the EV charging market," said Arty Straehla, CEO of Mammoth. "Part of the recently passed infrastructure bill contains \$7.5 billion for the development of 500,000 EV charging stations and distribution throughout the U.S. This move into EV charging stations allows Aquawolf to expand our business lines and continue the growth of our engineering offerings."

Mammoth Energy Services, Inc.

Mammoth is an integrated, growth-oriented energy services company focused on the construction and repair of the electric grid for private utilities, public investor-owned utilities and co-operative utilities through its infrastructure services businesses. The Company also provides products and services to enable the exploration and development of North American onshore unconventional oil and natural gas reserves. Mammoth's suite of services and products include: infrastructure services, well completion services, natural sand and proppant services, drilling services and other energy services. For more information, please visit www.mammothenergy.com.

Contact:

Mark Layton, Chief Financial Officer
m Layton@mammothenergy.com
(405) 608-6007

Investors:

Rick Black
rblack@dennardlascar.com
(832) 435-0026

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