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W&T Offshore Provides Updated Commodity Derivative Positions Schedule

HOUSTON, Jan. 13, 2012 /PRNewswire/ -- W&T Offshore, Inc. (NYSE: WTI) announced today that it has posted its current commodity derivative positions to the Investor Relations section of its website at www.wtoffshore.com, under the derivatives tab. W&T updates its commodity derivatives schedule posted on its website from time to time, however, we cannot guarantee that a posted schedule includes all of our most recent changes to our derivatives positions. Please check the commodities link within the Investor Relations section of our website frequently at <http://ir.wtoffshore.com/phoenix.zhtml?c=179783&p=irol-fincomnderivatives> for our most recently released commodity derivatives schedule, or sign up to receive alerts of updates to our commodity derivative positions schedule automatically at <http://ir.wtoffshore.com/phoenix.zhtml?c=179783&p=irol-alerts>.

About W&T Offshore

W&T Offshore, Inc. is an independent oil and natural gas producer, active in the acquisition, exploitation, exploration and development of oil and natural gas properties in the Gulf of Mexico and onshore Texas. The Gulf of Mexico is an area where we have developed significant technical expertise. We recently diversified our operations by expanding onshore into the Permian Basin and into East Texas. We have working interests in approximately 67 fields in federal and state waters, and have approximately 173,000 net acres under lease onshore. A majority of our daily production is derived from wells we operate offshore. For more information on W&T Offshore, please visit our website at www.wtoffshore.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect W&T Offshore's current views with respect to future events, based on what it believes are reasonable assumptions. No assurance can be given, however, that these events will occur. These statements are subject to risks and uncertainties that could cause actual results to differ materially including, among other things, market conditions, oil and gas price volatility, uncertainties inherent in oil and gas production operations and estimating reserves, unexpected future capital expenditures, competition, the success of W&T Offshore's risk management activities, governmental regulations, uncertainties and other factors discussed in W&T Offshore's Annual Report on Form 10-K for the year ended December 31, 2010 and subsequent Form 10-Q reports found at www.sec.gov.

Investor Relations Contact:

Janet Yang or Mark Brewer
investorrelations@wtoffshore.com

713-297-8024

Danny Gibbons

SVP & CFO

investorrelations@wtoffshore.com

713-624-7326

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