

September 17, 2009



W&T Offshore Implements Hedge Positions

HOUSTON, Sept. 17 /PRNewswire-FirstCall/ -- W&T Offshore, Inc. (NYSE: WTI) announced that it has established a group of commodity hedge positions as part of a risk management program to enhance its 2010 Capital Expenditure Budget and to support an increase in its borrowing base under its revolving credit facility in connection with the semi-annual redetermination in October 2009. The Company has hedged 10.2 Bcf of its 2010 natural gas production and 1.1 MMBbls of its 2010 oil production.

Tracy W. Krohn, Chairman and Chief Executive Officer, commented, "We have entered into various oil and natural gas hedges to provide us with additional capacity as we establish our 2010 Capital Expenditure Budget and pursue acquisition opportunities."

The Company has implemented the following commodity price hedges:

Zero Cost Collars - Oil

Effective Date	Termination Date	Notional Quantity (Bbls)	Weighted Average NYMEX Contract Price	
			Floor	Ceiling
1/1/2010	3/31/2010	337,500	\$69.81	\$82.31
4/1/2010	6/30/2010	341,250	69.81	84.11
7/1/2010	9/30/2010	208,000	69.84	85.51
10/1/2010	12/31/2010	243,350	69.74	86.22
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		1,130,100	\$69.80	\$84.28
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Zero Cost Collars - Natural Gas

Effective Date	Termination Date	Notional Quantity (MMBtu)	Weighted Average NYMEX Contract Price	
			Floor	Ceiling
1/1/2010	3/31/2010	3,105,000	\$5.00	\$5.92
4/1/2010	6/30/2010	3,003,000	5.00	6.10
7/1/2010	9/30/2010	1,545,500	5.00	6.60
10/1/2010	12/31/2010	1,777,800	5.00	8.33
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		9,431,300	\$5.00	\$6.54
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Swap - Natural Gas

Effective	Termination	Notional Quantity
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Date -----	Date -----	(MMBtu) -----	Swap Price -----
1/1/2010	12/31/2010	730,000	\$5.71

The Company may obtain additional hedges in the future as part of its overall risk management objectives. A hedging schedule will be maintained on our Web site at www.wtoffshore.com in the Investor Relations section under "Other Financial Data."

About W&T Offshore

W&T Offshore is an independent oil and natural gas company focused primarily in the Gulf of Mexico, including exploration in the deepwater and deep shelf regions, where it has developed significant technical expertise. W&T has grown through acquisition, exploitation and exploration and now holds working interests in over 147 fields in federal and state waters and a majority of its daily production is derived from wells it operates. For more information on W&T Offshore, please visit its Web site at www.wtoffshore.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements reflect our current views with respect to future events, based on what we believe are reasonable assumptions. No assurance can be given, however, that these events will occur. These statements are subject to risks and uncertainties that could cause actual results to differ materially including, among other things, market conditions, oil and gas price volatility, uncertainties inherent in oil and gas production operations and estimating reserves, unexpected future capital expenditures, competition, the success of our risk management activities, governmental regulations, uncertainties and other factors discussed in our Annual Report on 10-K for the year ended December 31, 2008 (www.sec.gov).

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