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Galaxy Gaming Expands Board of Directors With Seasoned Financial Executive

LAS VEGAS, March 30, 2015 (GLOBE NEWSWIRE) -- Galaxy Gaming (OTC:GLXZ) announced today that Bryan W. Waters has agreed to join the Company's Board of Directors, effective April 1, 2015. Mr. Waters is a seasoned financial executive with over 25 years working in the banking and financial industry. Mr. Waters brings to Galaxy's Board significant experience in finance, commercial banking, capital raising, financial turnaround, strategic and tactical planning.

A graduate of University of California, Los Angeles, Mr. Waters started his career with Wells Fargo Bank in 1988 where he held numerous positions, including President of the Southern Nevada region. In 2001, Mr. Waters became Chief Financial Officer of Camco, Inc. (dba "SuperPawn") a specialty finance lender with both brick-and-mortar and internet retailing operations with gross revenues in excess of \$70 million. Shortly after his appointment, Mr. Waters also absorbed the roles of President and Chief Operating Officer until the successful sale of the company to Cash America International, Inc. a NYSE listed company.

Mr. Waters joined Pacific National Bank in 2006 as President and Chief Executive Officer, responsible for a privately held \$2.3 billion 17 branch bank, which is now part of U.S. Bank. In 2010, Mr. Waters became Chief Executive Officer of B-Line, LLC, the largest purchaser and servicer of unsecured consumer bankruptcy debt in the country. At the time of its successful sale in 2011, B-Line owned and serviced in excess of \$300 million in assets.

In 2012, Mr. Waters founded Magnolia Lane Partners, LLC, which is comprised of former executives of B-Line which is an advisory and asset management firm focused primarily in the accounts receivable management industry with a specific focus on purchasing consumer receivables in bankruptcy. Also in 2012, Mr. Waters joined the Board of CBV Collection Services, LTD, a private equity and management owned company which is one of the largest independent outsourcing, collection services and debt buying organization in Canada. In September of 2013, Mr. Waters assumed the role of Chief Executive Officer of CBV and continues to serve in that role presently.

"I am excited and honored to be joining the Galaxy Board. I look forward to contributing alongside the talented senior management and board teams and helping to leverage Galaxy's leading position in the table gaming market," said Mr. Waters.

Robert B. Saucier, Galaxy's CEO and Chairman of the Board, commented on Mr. Waters' appointment. "We have previously expressed that our highest priority is to attract and be governed by the best and the brightest in our industry. Not only does Bryan fulfill our desire to add significant financial experience to our Board, but his all-around strategic, tactical and operational knowledge and experiences makes him the perfect fit for our company during

this growth phase. I share in the enthusiasm with our other Board members and shareholders in welcoming Bryan to Galaxy Gaming," concluded Mr. Saucier.

About Galaxy Gaming

Headquartered in Las Vegas, Galaxy Gaming (galaxygaming.com) develops, manufactures and distributes innovative proprietary table games, state-of-the-art electronic wagering platforms and enhanced bonus systems to land-based, riverboat, cruise ships and online casinos worldwide. Through its iGaming partner, Games Marketing, Ltd., Galaxy Gaming licenses its proprietary table games to the online gaming industry. The Company is also expanding its global presence through its partnership with WPT Enterprises, Inc., owner of the World Poker Tour. Galaxy Gaming is also the exclusive provider of SpectrumVision, a proprietary technology used to detect invisible markings on playing cards. Galaxy's games can be played online at FeelTheRush.com. Connect with Galaxy on [Facebook](#), [YouTube](#) and [Twitter](#).

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Source: Galaxy Gaming, Inc.