

May 4, 2021



Herbalife Nutrition Appoints Industry Veteran, Mark Schissel, New Chief Operating Officer

After more than 17 years, current Chief Operating Officer, Dave Pezzullo will retire in August 2021

LOS ANGELES--(BUSINESS WIRE)-- Herbalife Nutrition Ltd. (NYSE: HLF), a global nutrition company, today announced appointment of its new Chief Operating Officer, industry veteran, Mark Schissel, to replace David Pezzullo, who has announced his planned retirement, after working at the Company for more than 17 years. The appointment of Schissel, who is currently executive vice president of worldwide operations, is part of the Company's existing succession plan. Mr. Schissel will report directly to the CEO and continue to serve on the Executive Committee. Mr. Schissel will assume his new role on August 2, 2021 and to ensure a smooth transition, Mr. Pezzullo will remain in an advisory role through March 2022.

"Mark is an amazing leader, who over the years has demonstrated his ability to lead a complex global organization and has our confidence to guide us through our continued growth," said John Agwunobi, Chairman and CEO of Herbalife Nutrition. "He is part of the Company's executive bench consisting of an impressive and capable group that will continue to lead with passion and vision."

Mr. Schissel joined the Company in 2007 as vice president of enterprise applications, where he was responsible for all IT matters relating to the Company's business applications around the world and served as chief information officer prior to his current role leading worldwide operations. Currently, Mr. Schissel is responsible for all aspects of developing products and bringing them to market, including supply chain, R&D, scientific affairs, quality, manufacturing, distribution, and logistics. As Chief Operating Officer, Mr. Schissel will be responsible for overseeing worldwide operations, global business services, the regional finance and operations functions, information technology and infrastructure, cyber security and global security.

"I am incredibly excited about the opportunity to play an even larger role in the Company's growth as it provides great-tasting nutrition products and a proven business opportunity to people around the globe," said Mr. Schissel.

Mr. Pezzullo came to the company in 2004 as the senior vice president of finance and the chief accounting officer, helping guide the Company through its initial public offering in 2004. He later assumed the role of executive vice president of worldwide operations, leading a major investment in manufacturing, supply chain and quality assurance, helping usher the Company into its leadership role as a premier global nutrition company, and finally into his current role as Chief Operating Officer and Chief of Staff.

Agwunobi added, “Dave’s leadership and contributions across several functions have been integral to the success of our company. While we will greatly miss his leadership and his endearing personality, he leaves behind a world-class team and operation.”

In a separate announcement this afternoon, the Company reported record-setting first quarter 2021 financial results. The press release can be found at <https://ir.herbalife.com/press-releases>

About Herbalife Nutrition Ltd.

Herbalife Nutrition is a global company that has been changing people's lives with great nutrition products and a proven business opportunity for its independent distributors since 1980. The Company offers high-quality, science-backed products, sold in over 90 countries by entrepreneurial distributors who provide one-on-one coaching and a supportive community that inspires their customers to embrace a healthier, more active lifestyle. Through the Company’s global campaign to eradicate hunger, the Company is also committed to bringing nutrition and education to communities around the world.

View source version on businesswire.com:

<https://www.businesswire.com/news/home/20210504006105/en/>

Media Contact:

Jennifer Butler
VP, Media Relations
213.745.0420

Investor Contact:

Eric Monroe
Director, Investor Relations
213.745.0449

Source: Herbalife Nutrition Ltd.