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MRI Interventions ClearPoint(R) Neuro Navigation System Utilized in First MRI-Guided DBS Electrode Placement Procedure at the Banner - University Medical Center

IRVINE, Calif., Nov. 23, 2015 (GLOBE NEWSWIRE) -- MRI Interventions, Inc. (OTCQB:MRIC), today announced the first MRI-guided placement of an electrode for a Deep Brain Stimulation (DBS) procedure in the State of Arizona at Banner - University Medical Center, in Tucson.

"Utilizing the ClearPoint system for this procedure enabled us to place the electrode with sub-millimetric precision under real-time MRI guidance, verify accuracy and then send the patient home two days after her procedure," said Dr. Willard S. Kasoff, Assistant Professor and Director of the Neuromodulation Program at the University of Arizona College of Medicine.

The ClearPoint Neuro Navigation System enables minimally-invasive neurosurgery under continuous MRI guidance, offering surgeons real-time direction and a direct view of the inside of a patient's brain during a procedure. MRI provides superior visualization of fine brain structures compared to other imaging technologies.

About MRI Interventions, Inc.

Building on the imaging power of MRI, MRI Interventions is creating innovative platforms for performing the next generation of minimally invasive surgical procedures in the brain and heart. The ClearPoint system, which has received 510(k) clearance and is CE marked, utilizes a hospital's existing diagnostic or intraoperative MRI suite to enable a range of minimally invasive procedures in the brain. For more information, please visit www.mriinterventions.com.

Forward-Looking Statements

Statements herein concerning MRI Interventions, Inc. (the "Company") plans, growth and strategies may include forward-looking statements within the context of the federal securities laws. Statements regarding the Company's future events, developments and future

performance, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. Uncertainties and risks may cause the Company's actual results to differ materially from those expressed in or implied by forward-looking statements. Particular uncertainties and risks include those relating to: customer demand and market acceptance of our products; our ability to successfully expand, and achieve full productivity from, our sales, clinical support and marketing capabilities; our ability to achieve the full benefits from cost reduction efforts that have been implemented or are pending; the sufficiency of our cash resources to maintain planned commercialization efforts; and future actions of the U.S. Food and Drug Administration or any other regulatory body that could impact our commercialization efforts. More detailed information on these and additional factors that could affect the Company's actual results are described in the "Risk Factors" section of the Company's Form 10-K for the year ended December 31, 2014, as well as the Company's Form 10-Q for the quarter ended September 30, 2015, which have been filed with the Securities and Exchange Commission.

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