

Adam Schein Signs New Four-Year Deal with SiriusXM

Schein will continue to host his daily show, "Schein on Sports," exclusively on SiriusXM's <u>Mad Dog Sports Radio</u> channel

New episode of Schein's rebranded podcast "<u>Rise and Schein</u>" available now

NEW YORK – March 20, 2023 – Sirius XM announced today that it has reached a new fouryear contract with popular sports media personality Adam Schein. Schein will continue to host his daily all-sports show, *Schein on Sports*, every weekday (9 am – noon ET) exclusively on Sirius XM's Mad Dog Sports Radio channel, which is available to Sirius XM subscribers nationwide in their cars (channel 82) and on the <u>SXM app</u>.

Schein will also continue to host his newly rebranded SiriusXM podcast, now titled *Rise and Schein*, which features compelling long form interviews with athletes and celebrities. A new episode of *Rise and Schein*, featuring a conversation with Molly Qerim, is available now. Listeners can hear it here or wherever they get their podcasts. Hall of Fame basketball coach Jim Boeheim, who recently retired after a 47-year career at Syracuse, is scheduled be Adam's guest on this week's episode.

"I am so incredibly elated and fired up to re-sign another long-term deal with SiriusXM, my radio home for the last 18 years," said Schein. "I love working with the amazing people at SiriusXM. I truly appreciate the platform, power and prestige of hosting *Schein On Sports* every weekday on Mad Dog Sports Radio. It's my passion. And I am thrilled to host our rebranded *Rise and Schein* podcast, a show to remind people why they love sports while interviewing the people in sports and entertainment that fascinate me the most and share that excitement and joy."

"Adam is an exceptional talent with a passion for sports that is obvious every time he cracks open the mic," said Eric Spitz, VP of Sports Programming, SiriusXM. "SiriusXM has been his home since 2004 and it has been a thrill to see his star rise over these last two decades. We're thrilled to extend our great relationship with Adam, keep him as a mainstay on our Mad Dog Sports Radio channel, and ensure our listeners continue to get his one-of-a-kind brand of sports talk on a daily basis."

SiriusXM was Adam's first national media platform, and he was the first talk show host heard on the SiriusXM NFL Radio channel when it launched in 2004. Adam hosted alongside legendary former coaches and players including John Madden, John Riggins, Rich Gannon and Solomon Wilcots, anchored SiriusXM's Sunday pre-game program during the NFL season, and also served as host for SiriusXM's live NFL Draft coverage. In 2013, Schein made the move from SiriusXM NFL Radio to SiriusXM's all-sports Mad Dog Sports Radio channel, expanding the scope of his commentary and coverage with the launch of *Schein on Sports*. He began hosting his SiriusXM podcast in 2019.

Schein graduated from Syracuse University's Newhouse School of Public Communications -

a school renowned for producing some of the most successful broadcasters in the business - in 1999. He was inducted to Syracuse University's WAER Hall of Fame in 2021. As his star has risen in the sports media world Schein has expanded his presence on TV as well. He hosts multiple shows on CBS Sports Network, including his own daily weeknight show, *Time to Schein*, as well as *NFL Monday QB* and *That Other Pregame Show*, both of which he has hosted for over a decade. He has been a columnist for NFL.com since 2012.

For more information on SiriusXM's Mad Dog Sports Radio channel visit SiriusXM.com/MadDogSportsRadio.

Eligible customers can get their first three months of SiriusXM streaming for free. Clickhere to sign up and experience all that SiriusXM has to offer. See Offer Details.

To stay up to date and see even more from SiriusXM, follow @siriusxmsports on YouTube and social media sites.

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About Sirius XM Holdings Inc.

SiriusXM is the leading audio entertainment company in North America with a portfolio of audio businesses including its flagship subscription entertainment service SiriusXM; the adsupported and premium music streaming services of Pandora; an expansive podcast network; and a suite of business and advertising solutions. Reaching a combined monthly audience of approximately 150 million listeners, SiriusXM offers a broad range of content for listeners everywhere they tune in with a diverse mix of live, on-demand, and curated programming across music, talk, news, and sports. For more about SiriusXM, please go to: www.siriusxm.com.

This communication contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services; and other statements identified by words such as "will likely result," "are expected to," "will continue," "is anticipated," "estimated," "believe," "intend," "plan," "projection," "outlook" or words of similar meaning. Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are difficult to predict and generally beyond our control. Actual results and the timing of events may differ materially from the results anticipated in these forward-looking statements.

The following factors, among others, could cause actual results and the timing of events to differ materially from the anticipated results or other expectations expressed in the forward-looking statements: we have been, and may continue to be, adversely affected by supply chain issues as a result of the global semiconductor supply shortage; we face substantial competition and that competition is likely to increase over time; if our efforts to attract and retain subscribers and listeners, or convert listeners into subscribers, are not successful, our business will be adversely affected; we engage in extensive marketing efforts and the continued effectiveness of those efforts is an important part of our business; we rely on third parties for the operation of our business, and the failure of third parties to perform could

adversely affect our business; we may not realize the benefits of acquisitions and other strategic investments and initiatives; the ongoing COVID-19 pandemic has introduced significant uncertainty to our business; a substantial number of our Sirius XM service subscribers periodically cancel their subscriptions and we cannot predict how successful we will be at retaining customers; our ability to profitably attract and retain subscribers to our Sirius XM service as our marketing efforts reach more price-sensitive consumers is uncertain; our business depends in part on the auto industry; failure of our satellites would significantly damage our business; our Sirius XM service may experience harmful interference from wireless operations; our Pandora ad-supported business has suffered a substantial and consistent loss of monthly active users, which may adversely affect our Pandora business; our failure to convince advertisers of the benefits of our Pandora adsupported service could harm our business; if we are unable to maintain revenue growth from our advertising products our results of operations will be adversely affected; changes in mobile operating systems and browsers may hinder our ability to sell advertising and market our services; if we fail to accurately predict and play music, comedy or other content that our Pandora listeners enjoy, we may fail to retain existing and attract new listeners; privacy and data security laws and regulations may hinder our ability to market our services, sell advertising and impose legal liabilities; consumer protection laws and our failure to comply with them could damage our business; failure to comply with FCC requirements could damage our business; if we fail to protect the security of personal information about our customers, we could be subject to costly government enforcement actions and private litigation and our reputation could suffer; interruption or failure of our information technology and communications systems could impair the delivery of our service and harm our business; the market for music rights is changing and is subject to significant uncertainties; our Pandora services depend upon maintaining complex licenses with copyright owners, and these licenses contain onerous terms; the rates we must pay for "mechanical rights" to use musical works on our Pandora service have increased substantially and these new rates may adversely affect our business; failure to protect our intellectual property or actions by third parties to enforce their intellectual property rights could substantially harm our business and operating results; some of our services and technologies may use "open source" software, which may restrict how we use or distribute our services or require that we release the source code subject to those licenses; rapid technological and industry changes and new entrants could adversely impact our services; we have a significant amount of indebtedness, and our debt contains certain covenants that restrict our operations; we are a "controlled company" within the meaning of the NASDAQ listing rules and, as a result, qualify for, and rely on, exemptions from certain corporate governance requirements; while we currently pay a quarterly cash dividend to holders of our common stock, we may change our dividend policy at any time; our principal stockholder has significant influence, including over actions requiring stockholder approval, and its interests may differ from the interests of other holders of our common stock; if we are unable to attract and retain qualified personnel, our business could be harmed; our facilities could be damaged by natural catastrophes or terrorist activities; the unfavorable outcome of pending or future litigation could have an adverse impact on our operations and financial condition; we may be exposed to liabilities that other entertainment service providers would not customarily be subject to; and our business and prospects depend on the strength of our brands. Additional factors that could cause our results to differ materially from those described in the forward-looking statements can be found in our Annual Report on Form 10-K for the year ended December 31, 2021, and our Quarterly Report on Form 10-Q for the quarterly period ended March 31, 2022, which are filed with the Securities and Exchange Commission (the "SEC") and available at the SEC's

Internet site (http://www.sec.gov). The information set forth herein speaks only as of the date hereof, and we disclaim any intention or obligation to update any forward looking statements as a result of developments occurring after the date of this communication.

Source: SiriusXM

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