

April 10, 2014



Titan America's CEO announces plans to retire

NORFOLK, Va.--(BUSINESS WIRE)-- Titan Group announced today that after 20 years at the helm of Titan America, Aris Papadopoulos will be retiring from the position of CEO, effective August 1, 2014. He will become Executive Chairman of ST Equipment & Technologies (STET), reporting to the Group CEO, and also serve as an advisor.

Commencing with a 1994 joint venture with Roanoke Cement, Papadopoulos led Titan America through a growth trajectory that included the acquisition of Tarmac America and Separation Technologies, modernizing the company's two cement plants, numerous operational expansions and multiple concrete acquisitions.

"During Aris' tenure, Titan America grew from a cement JV in Roanoke, Virginia, to the preeminent East Coast construction materials producer," commented Dimitri Papalexopoulos, Titan Group CEO. "Aris, more than anyone else, has shaped Titan America over two decades."

Bill Zarkalis, Group CFO since 2010, will succeed Aris. Bill joined the Group in 2008 as Director of Business Development; he previously held executive positions at Dow Chemical. As CEO-designate, Bill will work closely with Aris to ensure a smooth transition. Michael Colakides will become Group CFO, effective May 16, 2014. Michael recently returned to the Group as Senior Strategy Advisor after more than a decade in several banking industry executive roles.

Titan America LLC is a leading environmentally- and socially-progressive heavy building materials company doing business in the eastern United States. Our products include cement, aggregates, ready-mixed concrete, concrete block, fly ash and mineral beneficiation equipment. Our parent company, Titan Cement Company, S.A., headquartered in Athens, Greece, is a signatory to the UN Global Compact, a group of companies committed to sustainable and socially responsible business practices and is a core member of the Global Cement Sustainability Initiative. We have been in operation since 1902 and we remain a family-led business with a values-oriented, people-focused culture.

Titan America LLC
Kate McClain
Corporate Communications Director
757-858-6517
kmcclain@titanamerica.com

Source: Titan America LLC