

April 20, 2026



Supplemental Update Regarding the Board's Current Pricing Approach for Future M&A-Related Share Issuances

NEW YORK, April 20, 2026 (GLOBE NEWSWIRE) -- Allied Gaming & Entertainment Inc. (NASDAQ: AGAE, "Allied" or the "Company") today issued the following supplemental update regarding the Board of Directors' current pricing approach for any potential future issuance of equity securities in connection with mergers, acquisitions, asset integrations, or similar strategic transactions.

The Board has considered the relationship between the Company's current market trading price and its view of the Company's underlying value, including the Company's asset base, liquidity profile, creditor-related value, public company platform value, and the potential value associated with the Company's strategic transformation initiatives. Consistent with its responsibility to protect the interests of existing shareholders, the Board has determined that, in evaluating any future issuance of equity securities in connection with potential strategic transactions, it intends to apply a disciplined and shareholder-focused approach to pricing.

As of December 31, 2025, the Company had total assets of US\$98,009,412, including US\$50,843,080 in cash and cash equivalents, short-term investments, and marketable securities, and US\$79,852,541 in total current assets. Based on approximately 38.0 million shares outstanding, these amounts equate to approximately US\$2.58 per share in total assets and US\$2.10 per share in current assets. These reference metrics do not include the value of the Company's operating assets associated with its ongoing business operations or the potential contribution of future earnings.

Based on its current assessment, the Board does not presently expect to approve future M&A-related share issuances below US\$2.00 per share. The Board believes that this reference level more appropriately reflects the Company's current asset base and public company platform value and would better support the protection of existing shareholders in the context of future transaction negotiations and capital allocation decisions.

The Company cautions that the foregoing reflects the Board's current internal reference position only, based on information presently available, and may serve as a consideration in future negotiations and Board deliberations. It does not constitute a commitment to complete any transaction, a representation as to the intrinsic value of the Company, or a prediction, guarantee, or commitment regarding the market price of the Company's securities. Any future issuance price will depend on a range of factors, including, without limitation, transaction structure, the nature and quality of the target assets or businesses, due diligence findings, valuation analysis, market conditions, Board approval, and applicable legal and regulatory requirements.

The Company will continue to comply with applicable laws, regulations, and Nasdaq listing requirements and will make such further disclosures as may be required or appropriate. Investors are urged to exercise caution and independent judgment and to carefully consider the risks associated with any investment decision.

About Allied Gaming & Entertainment Inc.

Allied Gaming & Entertainment Inc. (NASDAQ: AGAE) is a global experiential entertainment company undergoing a strategic transformation into an integrated digital ecosystem platform, with a focus on digital infrastructure, artificial intelligence, and technology-enabled growth opportunities.

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Source: Allied Gaming & Entertainment