

February 1, 2024



flyExclusive Appoints Drake Sneed to Senior Vice President of Fractional Sales

Newly-created role builds on flyExclusive's leadership in the fractional ownership market and comes in anticipation of Cessna Citation CJ3+ fleet delivery.

KINSTON, NC (February 1, 2024) – [flyExclusive](#), (NYSEAMERICAN: FLYX) (“flyExclusive” or the “Company”) a publicly-traded provider of premium private jet charter experiences, today announced that Drake Sneed has been named Senior Vice President of Fractional Sales. Sneed will be responsible for driving sales growth of flyExclusive’s fractional ownership program.

As part of flyExclusive’s fractional ownership offering, customers purchase a share of an aircraft, and receive guaranteed access with no monthly management fees, no blackout dates, minimal peak days and tax benefits.

“We’re thrilled to have Drake on board to lead business development efforts for our fractional program, as it becomes an increasingly important growth driver for our business,” said Brad Blettner, Chief Revenue Officer of flyExclusive. “Drake is a seasoned business development professional with deep knowledge and experience in the private aviation industry. He will be instrumental in bringing our fractional ownership product to current and future customers as our word-class fleet continues to expand.”

Sneed joins flyExclusive with more than two decades of experience and success in various business development roles, including more than eight years in private aviation. In addition to building and managing relationships with charter clients, Sneed has deep market knowledge of the industry through his work securing sponsorships, building strategic partnerships and being an architect of business development strategies.

“Working directly with customers to help them achieve their ideal private flying experience has been a passion of mine,” Sneed said. “As the premier owner/operator in private aviation, flyExclusive is unmatched in its ability to offer fractional ownership and flexible, reliable membership programs. I’m incredibly excited to join the team to continue to build upon the strong momentum of flyExclusive’s fractional offering.”

Prior to entering the private aviation space, Sneed spent more than 10 years as a partner at Roberts + Rogers, a premium producer and grower of award-winning wines. He is also a board member of VetPawer, a technology company that helps veterinary practices communicate and engage with their clients. Sneed holds a bachelor’s degree in business from The Ohio State University and resides in Columbus, Ohio with his family.

About flyExclusive

flyExclusive is a vertically integrated, FAA regulated operator of private jet experiences offering customers on-demand charter, Jet Club, and fractional jet services to destinations

across the globe. As one of the world's largest owner/operators of Cessna Citation aircraft, flyExclusive operates a controlled fleet of more than 100 light to heavy jets. The company manages all aspects of the customer experience, ensuring that every flight is on a modern, comfortable, and safe aircraft. flyExclusive's in-house Maintenance, Repair and Overhaul services, including paint, interiors, and avionics capabilities, are provided from its campus headquarters in Kinston, North Carolina. To learn more, visit www.flyexclusive.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections, and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including but not limited to: the ability of the Company to repay its debt; management of growth; the outcome of any legal proceedings; the ability to maintain the listing of the Company's securities on a national securities exchange; volatility of the price of the Company's securities due to a variety of factors, including changes in the competitive and highly regulated industries in which flyExclusive operates, variations in operating performance across competitors, changes in laws and regulations affecting flyExclusive's business; the ability to implement business plans, forecasts, and other expectations, and identify and realize additional opportunities; and the risk of downturns and a changing regulatory landscape in the highly competitive aviation industry. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of flyExclusive's registration statement on Form S-1 and other documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and the Company assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. The Company does not give any assurance that it will achieve its expectations.

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