

flyExclusive Commemorates Upcoming Arrival of New CJ3+ Fleet

Limited to the first 50 owners, flyExclusive will provide up to \$100,000 in flight credits for new fractional share owners

KINSTON, N.C.--(BUSINESS WIRE)-- <u>flyExclusive</u>, a leading provider of premium private jet charter experiences, today announced that it will offer on a limited basis, flight charge credits up to \$100,000 for new fractional share owners with the CJ3+ fleet. The announcement celebrates the upcoming arrival of its first group of new CJ3+ aircraft, further expanding flyExclusive's position as one of the largest operators of Cessna Citation aircraft.

flyExclusive's innovative fractional program provides owners maximum utility and savings without the burdensome restrictions of traditional fractional offerings:

- Competitive Acquisition Cost: Starting at 50 hours, fractional owners can purchase a CJ3+ share for \$750,000, one of the lowest entry points in the market for a high-performance light jet.
- **No Monthly Management Fee**: flyExclusive fractional share owners only pay for their time on the aircraft, mitigating unnecessary fees and embedded premiums.
- **Unique Daily and Hourly Rates**: Similar to its award-winning Jet Club, flyExclusive fractional shares provide daily access (365 days per year with no blackouts) and competitive hourly rates that are beneficial on both short- and longer-stage lengths.
- **No Fuel Surcharges**: With the unique hourly rate structure, flyExclusive fractional owners have transparent pricing without fuel surcharges added.
- Access to the entire fleet: flyExclusive fractional owners have access to the balance of the light, mid and super-mid fleets without complicated interchange programs.

"We are excited to receive the newest additions to the flyExclusive fleet in a few months," said Tommy Sowers, President, flyExclusive. "We wanted to celebrate that occasion with a special thank you to our new fractional owners with this commemorative flight charge credit. Our customer success has been and will continue to be founded on building lasting relationships."

About flyExclusive

flyExclusive is a vertically integrated, FAA regulated operator of private jet experiences offering customers on-demand charter, Jet Club and fractional jet services to destinations across the globe. As one of the world's largest operators of Cessna Citation aircraft, flyExclusive owns a floating fleet of more than 90 light to heavy jets. The company manages all aspects of the customer experience, ensuring that every flight is on a modern, comfortable and safe aircraft. flyExclusive's in-house Maintenance, Repair and Overhaul services, including paint, interiors and avionics capabilities, are provided from its campus headquarters in Kinston, North Carolina. To learn more, visit www.flyexclusive.com.

Forward-Looking Information

This press release contains certain forward-looking statements within the meaning of the U S federal securities laws with respect to LGM Enterprises and the Potential Business Combination, including statements regarding the anticipated Potential Business Combination, the products and services offered by LGM Enterprises and the markets in which it operates (including future market opportunities), LGM Enterprises' projected future results, future financial condition and performance, and LGM Enterprises' expectations, intentions, strategies, assumptions or beliefs about future events, results of operations or performance or that do not solely relate to historical or current facts. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "scales," "representative of "valuation," "potential," "opportunity," "plan," "may," "should," "will," "will be," "will continue," "continue," "will likely result," and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward looking statements in this communication, including but not limited to (i) the risk that the Potential Business Combination may not be completed in a timely manner or at all, (ii) the effect of the announcement or pendency of the Potential Business Combination on LGM Enterprises' business relationships, operating results, performance and business generally, (iii) risks that the Potential Business Combination disrupts current plans and operations of LGM Enterprises, (iv) changes in the competitive industries and markets in which LGM Enterprises operates or plans to operate, (v) changes in laws and regulations affecting LGM Enterprises' business, (vi) the ability to implement business plans, forecasts, and other expectations after the completion of the Potential Business Combination, and identify and realize additional opportunities, (vii) risks related to the uncertainty of LGM Enterprises' projected financial information, (viii) risks related to LGM Enterprises' potential inability to achieve or maintain profitability and generate cash, (ix) current and future conditions in the global economy, including as a result of the impact of the COVID19 pandemic, and their impact on LGM Enterprises, its business and markets in which it operates, (x) the potential inability of LGM Enterprises to manage growth effectively, (xi) LGM Enterprises' customer concentration, and (xii) the ability to recruit, train and retain qualified personnel.

The foregoing list of risk factors is not exhaustive You should carefully consider the foregoing factors and the other risks and uncertainties that will be described in the "Risk Factors" section of EG Acquisition Corp.'s proxy statement to be filed with the U S Securities and Exchange Commission.

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Media Contact: Jillian Wilson, Marketing Specialist jiwilson@flyexclusive.com | (252) 366-3604

Investor Relations Contact: Sloan Bohlen, Solebury Strategic Communications investors@flyexclusive.com

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