

January 15, 2009



CORRECTING and REPLACING Omega Announces Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock; Annual Meeting Date Announced

TIMONIUM, Md.--(BUSINESS WIRE)--

Headline of release should read: Omega Announces Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock; Annual Meeting Date Announced (sted Omega Announces Increase in Common Stock Dividend and Declares Regular Quarterly Dividend on Preferred Stock; Annual Meeting Date Announced).

The release reads:

OMEGA ANNOUNCES COMMON STOCK DIVIDEND AND DECLARES REGULAR QUARTERLY DIVIDEND ON PREFERRED STOCK; ANNUAL MEETING DATE ANNOUNCED

Omega Healthcare Investors, Inc. (NYSE:OHI) today announced the Company's Board of Directors declared a common stock dividend of \$0.30 per share and declared its regular quarterly dividend for the Company's Series D preferred stock. The Company's Board of Directors also announced the date of the Company's Annual Meeting of Stockholders.

Common Dividend

The Company's Board of Directors announced today a common stock dividend of \$0.30 per share, to be paid February 17, 2009 to common stockholders of record on January 30, 2009. At the date of this release, the Company had approximately 82.4 million outstanding common shares.

Preferred Dividend

The Company's Board of Directors also declared its regular quarterly dividend for the Series D preferred stock, payable February 17, 2009 to preferred stockholders of record on January 30, 2009. Series D preferred stockholders of record on January 30, 2009 will be paid dividends in the approximate amount of \$0.52344 per preferred share on February 17, 2009. The liquidation preference for the Company's Series D preferred stock is \$25.00 per share. Regular quarterly preferred dividends represent dividends for the period November 1, 2008 through January 31, 2009.

Annual Meeting

The Company's Board of Directors also announced the date of the Company's 2009 Annual Meeting of Stockholders to be held on Thursday, May 21, 2009, at 10:00 a.m. local time, at the Embassy Suites, 213 International Circle, Hunt Valley, Maryland 21030. Stockholders of record as of the close of business on April 19, 2009 will be entitled to receive notice of and to participate at the 2009 Annual Meeting of Stockholders.

The Company is a real estate investment trust investing in and providing financing to the long-term care industry. At September 30, 2008, the Company owned or held mortgages on 255 SNFs and assisted living facilities with approximately 29,002 beds located in 29 states and operated by 27 third-party healthcare operating companies.

This announcement includes forward-looking statements. Actual results may differ materially from those reflected in such forward-looking statements as a result of a variety of factors, including, among other things: (i) uncertainties relating to the business operations of the operators of the Company's properties, including those relating to reimbursement by third-party payors, regulatory matters and occupancy levels; (ii) regulatory and other changes in the healthcare sector, including without limitation, changes in Medicare reimbursement; (iii) changes in the financial position of the Company's operators; (iv) the ability of operators in bankruptcy to reject unexpired lease obligations, modify the terms of the Company's mortgages, and impede the ability of the Company to collect unpaid rent or interest during the pendency of a bankruptcy proceeding and retain security deposits for the debtor's obligations; (v) the availability and cost of capital; (vi) the Company's ability to maintain its credit ratings; (vii) competition in the financing of healthcare facilities; (viii) the Company's ability to maintain its status as a real estate investment trust; (ix) the Company's ability to manage, re-lease or sell any owned and operated facilities; (x) the Company's ability to sell closed or foreclosed assets on a timely basis and on terms that allow the Company to realize the carrying value of these assets; (xi) the effect of economic and market conditions generally, and particularly in the healthcare finance industry; (xii) the potential impact of a general economic slowdown on governmental budgets and healthcare reimbursement expenditures; and (xiii) other factors identified in the Company's filings with the Securities and Exchange Commission. Statements regarding future events and developments and the Company's future performance, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements.

Source: Omega Healthcare Investors, Inc.