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Multnomah County and Ameresco Partner on Energy Savings Performance Contract to Upgrade the Inverness Jail and Juvenile Justice Complex

The project addresses energy and water conservation facility improvements while also supporting the County's commitment to sustainability

FRAMINGHAM, Mass. & PORTLAND, Ore.--(BUSINESS WIRE)-- Ameresco, Inc., (NYSE:AMRC), a leading [energy efficiency](#) and [renewable energy](#) company today announced the acceptance by Multnomah County Board of Commissioners for a comprehensive [energy savings performance contract \(ESPC\)](#) that is expected to save the County \$239,000 a year in water, gas and electricity costs. Ameresco was selected to conduct the efficiency measures after being awarded the contract through a competitive Request for Qualifications process for project development of conservation projects at County facilities.

Under the ESPC, Ameresco conducted an energy audit of nearly 676,000 square feet of space and identified energy conservation measures (ECMs) that the Company will design, construct, commission, and verify. The nearly \$2.5 million project includes lighting upgrades, new controls, heating ventilation and cooling (HVAC) enhancements, and water conservation improvements at both the Inverness Jail and Juvenile Justice Complex. In addition to the annual savings noted, Multnomah County will also receive \$230,000 in incentives and grants that Ameresco helped secure, contributing to maximum savings for the project.

"Working with Ameresco on these much-needed improvements is a win-win for Multnomah County," stated Jules Bailey, County Commissioner, District 1. "Not only does it allow for the County to use operational and energy savings to help pay for significant improvements, saving taxpayers money, it also allows the County to make tremendous strides toward our Climate Action Plan goals by reducing our energy and water usage at the Juvenile Justice Complex and Inverness Jail."

"Our commitment starts with addressing our own assets," said Eric Winn, Energy and Utility Specialist for Multnomah County. "Launching this work with Ameresco's support and expertise allows us to invest in our County-owned buildings, not only significantly upgrading each facility's operational efficiency and comfort, but also helping us to achieve a core goal in our overall plan."

"It's a pleasure for Ameresco to partner with a County that is an environmental leader, and one that has embraced sustainability and instituted a tangible climate action plan," said Louis Maltezos, Executive Vice President, Ameresco. "Working with the Multnomah County, Ameresco was able to identify a variety of energy saving efficiency measures enabling the

County to select projects that are expected to deliver the greatest return and support their goals.”

The project is expected to be completed in 2017.

About Multnomah County

Founded in 1854, Multnomah County is the smallest of Oregon’s counties at 465 square miles. It is home to 766,135 residents making it the most populous county of the 36 counties in Oregon. Cities seated in the County include: Portland, Gresham, Fairview, Troutdale, Maywood Park and Wood Village. The County employs 5,600 people that provide services for seniors and disabled, animal services, assessment and taxation, bridges, community justice, courts, elections, health, jails, libraries, marriage licenses and passports, school and community partnerships. The County operates and maintains 130 buildings and properties. At the heart of the [County’s Climate Action Plan](#) is a vision of climate resilience that simultaneously reduces greenhouse gas emissions, prepares for future climate impacts, and equitably improves the health and well-being of the community. For more information, visit <https://multco.us/>.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE:AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco’s sustainability services include upgrades to a facility’s energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer’s entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company’s overall revenue for any particular period or of trends in the company’s overall total construction backlog. This project was included in our previously reported fully-contracted backlog as of September 30, 2016.

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