

May 22, 2015



Ameresco to Partner with the Town of Framingham for Comprehensive ESPC

Largest town in the Commonwealth of Massachusetts addresses energy efficiency and infrastructure upgrades in 32 municipal buildings.

FRAMINGHAM, Mass.--(BUSINESS WIRE)-- [Ameresco](#), Inc. (NYSE:AMRC), a leading [energy efficiency](#) and [renewable energy](#) company, and the Town of Framingham, Massachusetts announced today they are partnering on a comprehensive \$6 million [Energy Savings Performance Contract](#) (ESPC) to improve town buildings and increase operational efficiency. The infrastructure upgrades are expected to deliver greater energy efficiency and operational cost savings, enhance comfort for building occupants and reduce greenhouse gasses and emissions. The project is expected to be completed in the spring of 2016.

“This comprehensive project reflects Framingham's commitment to energy conservation, including reducing our operating costs and achieving our sustainability goals,” said Framingham Town Manager Bob Halpin. “This contract with Ameresco allows us to replace our aging infrastructure, upgrade our buildings, and make improvements, all without burdening our taxpayers with additional capital costs. The project includes efficiency measures that will deliver \$380,000 in annual energy savings, benefiting the community for years to come.”

Framingham was designated as a Green Community in 2013, and the ESPC is a central tool to the town's commitment to lower its energy consumption by 20% over the next several years. Under the ESPC, Ameresco conducted an energy audit on nearly 2 million square feet of building space and identified 93 energy conservation projects that it will design, construct, commission, monitor, and verify. Some of the measures include lighting system upgrades, integrated and new energy management systems, infiltration reductions, transformers, and new heating, ventilation and cooling systems. Ameresco also has developed a street lighting system that will upgrade nearly 5,000 streetlight fixtures.

“As an international company with its corporate headquarters in the Town of Framingham, Massachusetts, Ameresco is proud to partner with our hometown to support achieving its efficiency and sustainability goals,” said Michael J. Daigneault, Vice President, Ameresco. “Working to identify and institute operational efficiencies and energy conservation measures that pay for themselves through the resulting savings, and are budget-neutral to the community, is particularly rewarding.”

“We are thrilled that Framingham will be able to uncover energy cost savings and reinvest them back into the community,” said Marc Draisen, Executive Director of MAPC. “As the largest town in Massachusetts, they are really taking a leading role in the region by saving their taxpayers so much money while increasing their energy efficiency across multiple local initiatives.”

The environmental benefits from this project include the reduction of more than 3.3 million pounds of carbon dioxide, which is equivalent to the carbon sequestered by 344 acres of pine forest in one year, or eliminating 277 passenger vehicles from the road annually.

About Town of Framingham, Massachusetts

The Town of Framingham is a diverse community located in eastern Massachusetts, 20 miles west of Boston. At nearly 70,000 residents, Framingham is the largest town in the Commonwealth of Massachusetts and the hub of the Metro-West region. Framingham has a unique blend of urban and rural qualities and offers excellent public services, including a well-respected school system and a full-service community teaching hospital. Framingham has numerous state and local parks, including six major ponds, three local beaches, and two golf courses. For more information about the Town of Framingham, Massachusetts, please visit <http://www.framinghamma.gov/>.

About Metropolitan Area Planning Council (MAPC)

The Metropolitan Area Planning Council (MAPC) is the regional planning agency serving the people who live and work in the 101 cities and towns of Greater Boston. The mission is promoting smart growth and regional collaboration. We work toward sound municipal management, sustainable land use, protection of natural resources, efficient and affordable transportation, a diverse housing stock, public safety, economic development, an informed public, and equity and opportunity among people of all backgrounds. Our work is guided by our regional plan, "MetroFuture: Making a Greater Boston Region." For more information, visit www.mapc.org.

About Ameresco, Inc.

Founded in 2000, Ameresco, Inc. (NYSE: AMRC) is a leading independent provider of comprehensive services, energy efficiency, infrastructure upgrades, asset sustainability and renewable energy solutions for businesses and organizations throughout North America and Europe. Ameresco's sustainability services include upgrades to a facility's energy infrastructure and the development, construction and operation of renewable energy plants. Ameresco has successfully completed energy saving, environmentally responsible projects with Federal, state and local governments, healthcare and educational institutions, housing authorities, and commercial and industrial customers. With its corporate headquarters in Framingham, MA, Ameresco has more than 1,000 employees providing local expertise in the United States, Canada, and the United Kingdom. For more information, visit www.ameresco.com.

The announcement of a customer's entry into a project contract is not necessarily indicative of the timing or amount of revenue from such contract, of the company's overall revenue for any particular period or of trends in the company's overall total construction backlog. This project was included in our previously reported awarded projects as of December 31, 2014 and will be included in our fully contracted backlog as of March 31, 2015.

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Source: Ameresco, Inc.