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Velo3D Promotes Alexander Varlahanov to Chief Technology Officer

CAMPBELL, Calif.--(BUSINESS WIRE)-- [Velo3D](#), Inc. (NYSE: VLD), a leading metal additive manufacturing technology company for mission-critical parts, today announced the promotion of [Alexander Varlahanov](#) to the position of Chief Technology Officer (CTO). In his new role, Varlahanov will be responsible for driving innovation of Velo3D's additive manufacturing technology, which will help the company maintain its leadership advantage over its competitors.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20230523005039/en/>

Alexander Varlahanov, CTO at Velo3D (Photo: Business Wire)

With more than 25 years of experience in developing manufacturing technology, Varlahanov has been instrumental in designing and scaling Velo3D's fully

integrated additive manufacturing solution since joining the company in 2017. This includes development and delivery of the company's Sapphire XC large format printer. Varlahanov most recently served as Vice President of Engineering, where he oversaw the company's hardware and software products. In his new role, he will also oversee the technology team, which is responsible for process development of new alloys and techniques, as well as advanced technology development.

"In his various roles at Velo3D over the course of his career, Alex has made tremendous contributions to the company and has been pivotal in developing our innovative technology," said [Benny Buller](#), Founder and CEO of Velo3D. "These contributions have helped us quickly become one of the leaders in our category. I believe that in this new role Alex will continue to execute on our mission of helping innovators create the next generation of technologies that change the world."

As CTO, Varlahanov will oversee the improvement of existing hardware and software products as well as the development of new products. He will also work closely with the company's product, sales, and marketing teams to ensure that Velo3D's solutions continue to meet the needs of customers and evolve with industry trends.

"I'm excited to take on this new role as CTO at Velo3D and I welcome the challenges that await me and my team as we work to advance our technology, deliver new products, meet the needs of our customers," said Varlahanov. "Velo3D has always strived to be the best in the metal additive manufacturing industry, and I am confident my team and I will be able to continue that legacy."

Prior to joining Velo3D, Varlahanov spent more than 17 years at [GUZIK Technical Enterprises](#), which provides test solutions to the disk drive industry, as well as waveform acquisition tools for applications in avionics, signal intelligence, military electronics, physics,

astronomy, and semiconductors. He has a Master of Science in Applied Mathematics and Computer Science from Novosibirsk State University. He also holds four patents, including two during his time at Velo3D.

About Velo3D:

Velo3D is a metal 3D printing technology company. 3D printing—also known as additive manufacturing (AM)—has a unique ability to improve the way high-value metal parts are built. However, legacy metal AM has been greatly limited in its capabilities since its invention almost 30 years ago. This has prevented the technology from being used to create the most valuable and impactful parts, restricting its use to specific niches where the limitations were acceptable.

Velo3D has overcome these limitations so engineers can design and print the parts they want. The company's solution unlocks a wide breadth of design freedom and enables customers in space exploration, aviation, power generation, energy, and semiconductor to innovate the future in their respective industries. Using Velo3D, these customers can now build mission-critical metal parts that were previously impossible to manufacture. The fully integrated solution includes the Flow print preparation software, the Sapphire family of printers, and the Assure quality control system—all of which are powered by Velo3D's Intelligent Fusion manufacturing process. The company delivered its first Sapphire system in 2018 and has been a strategic partner to innovators such as SpaceX, Honeywell, Honda, Chromalloy, and Lam Research. Velo3D has been named as one of [Fast Company's Most Innovative Companies for 2023](#). For more information, please visit Velo3D.com, or follow the company on [LinkedIn](#) or [Twitter](#).

Forward-Looking Statements

This press release includes “forward-looking statements” within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1996. The Company's actual results may differ from its expectations, estimates and projections and consequently, you should not rely on these forward-looking statements as predictions of future events. Words such as “expect”, “estimate”, “project”, “budget”, “forecast”, “anticipate”, “intend”, “plan”, “may”, “will”, “could”, “should”, “believes”, “predicts”, “potential”, “continue”, and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include, without limitation, the Company's goals for 2023 and the Company's other expectations, hopes, beliefs, intentions, or strategies for the future. These forward-looking statements involve significant risks and uncertainties that could cause the actual results to differ materially from the expected results. You should carefully consider the risks and uncertainties described in the documents filed by the Company from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Most of these factors are outside the Company's control and are difficult to predict. The Company cautions not to place undue reliance upon any forward-looking statements, including projections, which speak only as of the date made. The Company does not undertake or accept any obligation to release publicly any updates or revisions to any forward-looking statements to reflect any change in its expectations or any change in events, conditions, or circumstances on which any such statement is based.

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