

October 7, 2020



Leslie's, Inc. Files Registration Statement For Proposed Initial Public Offering

PHOENIX, Oct. 7, 2020 /PRNewswire/ -- Leslie's, Inc. ("Leslie's"), the largest and most trusted direct-to-consumer brand in the U.S. pool and spa care industry, today announced that it has filed a registration statement on Form S-1 with the U.S. Securities and Exchange Commission ("SEC") relating to a proposed initial public offering of shares of its common stock. Leslie's intends to list its common stock on the Nasdaq Global Market under the ticker symbol "LESL". The number of shares to be offered and the price range for the proposed offering have not yet been determined.



Goldman Sachs & Co. LLC, Morgan Stanley & Co. LLC and BofA Securities will serve as joint lead book-running managers for the proposed offering.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus, when available, may be obtained from: Goldman Sachs & Co. LLC, Attn: Prospectus Department, 200 West Street, New York, NY 10282, by email at prospectus-ny@ny.email.gs.com, or by telephone at (866) 471-2526; Morgan Stanley & Co. LLC, Attn: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014, or by email at prospectus@morganstanley.com; or BofA Securities, NC1-004-03-43, 200 North College Street, 3rd floor, Charlotte, NC 28255-0001, attention: Prospectus Department, or via email: dg.prospectus_requests@bofa.com.

A registration statement on Form S-1 relating to the proposed initial public offering has been filed with the SEC but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release does not constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Leslie's

Founded in 1963, Leslie's is the largest direct-to-consumer brand in the U.S. pool and spa care industry, serving residential, professional, and commercial consumers. Leslie's markets

its products through more than 900 physical locations and multiple digital platforms. The company employs more than 5,000 associates, pool and spa care experts, and certified technicians who are passionate about empowering consumers with the knowledge, products, and solutions necessary to confidently maintain and enjoy their pools and spas.

Contacts

Investors

Farah Soi/Caitlin Churchill

ICR

investorrelations@lesl.com

Media

Robert Rendine/Jenny Gore/David Isaacs

Sard Verbinen & Co

media@lesl.com

 View original content to download multimedia <http://www.prnewswire.com/news-releases/leslies-inc-files-registration-statement-for-proposed-initial-public-offering-301148107.html>

SOURCE Leslie's, Inc.