



September 16, 2016

For Immediate Release

Joseph Gunnar & Co., LLC is pleased to announce the closing of a \$12 million senior loan and \$6.5 million mezzanine debt financing for Blackfield Office Suites

New York, NY, September 16, 2016 Blackfield Office Suites, a New York based shared and virtual office suites provider, closed on a \$6.5 million mezzanine debt financing provided by a private investment firm sourced by Joseph Gunnar. The mezzanine debt was funded alongside a \$12 million senior loan from a local bank to fund a strategic acquisition by Blackfield Office Suites.

Joseph Gunnar provided advisory services to Blackfield on the \$6.5 million mezzanine debt financing. The debt allowed Blackfield to close on its acquisition and position the company as a leading provider of flexible executive offices solutions to both local and national clients that want to have upscale offices situated in prime New York City locations without having to take on long term and expensive commitments associated with traditional office solutions.

Joseph Gunnar & Co., LLC acted as financial advisor to Blackfield Office Suites on the \$6.5 million mezzanine debt financing.

About Joseph Gunnar & Co., LLC: Joseph Gunnar & Co is a full service broker dealer dedicated to assisting investors achieve their financial goals by providing a full array of investment products and vehicles to private and corporate clients. It was founded in 1997 by its current CEO and Chairman. The Global Equity Capital Markets team is dedicated to IPOs, secondary public offerings, PIPEs, private placements, SPACs and advisory services. It ranked #1 in number of US equity underwriting transactions facilitated for deals up to \$50 million in size since the start of 2013 and in number of US IPO transactions facilitated for deals up to \$60 million in size since the start of 2013. Joseph Gunnar also has Debt Capital Market capabilities to facilitate non-dilutive financings for private and public companies and an affiliate, Buttonwood Group Advisors, which manages a family of private investment funds that provide retail and institutional investors access to investments in rapid-growth, pre-IPO companies.

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