

April 22, 2019



Rand Capital Corporation

Rand Capital Announces First Quarter 2019 Financial Results Conference Call and Webcast

BUFFALO, N.Y.--(BUSINESS WIRE)-- [Rand Capital Corporation](http://www.randcapital.com) (Nasdaq:RAND) ("Rand"), a business development corporation, announced today that it will release its first quarter 2019 financial results before the opening of financial markets on Thursday, May 2, 2019.

The Company will host a conference call and webcast that same day to review its results, and discuss its corporate strategies. A question-and-answer session will follow.

First Quarter 2019 Conference Call

Thursday, May 2, 2019

3:30 p.m. Eastern Time

Phone: (201) 689-8263

Webcast: <http://ir.randcapital.com/news-events>

A telephonic replay will be available from 6:30 p.m. ET on the day of the call through Thursday, May 9, 2019. To listen to the archived call, dial (412) 317-6671 and enter replay pin number 13689533. The webcast replay will be available in the Investors section at www.randcapital.com, where a transcript will also be posted once available.

ABOUT RAND CAPITAL

Rand Capital (Nasdaq:RAND) is a Business Development Company (BDC) with a wholly owned subsidiary licensed by the U.S. Small Business Administration (SBA) as a Small Business Investment Company (SBIC). Rand currently focuses its equity investments in early or expansion stage companies and generally lends to more mature companies. The Company seeks investment opportunities in businesses with strong leaders who are bringing to market new or unique products, technologies or services that have a high potential for growth.

Additional information can be found at the Company's website where it regularly posts information: <http://www.randcapital.com/>.

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Source: Rand Capital Corporation