

# ChronoScale Appoints Cenly Chen as Chief Executive Officer to Lead Next Phase of AI Compute Growth

DALLAS, May 06, 2026 (GLOBE NEWSWIRE) -- ChronoScale Corporation (NASDAQ: CHRN), an accelerated compute platform purpose-built to support demanding artificial intelligence workloads, today announced the appointment of Cenly Chen as Chief Executive Officer and a member of the Company's Board of Directors.

Ms. Chen brings more than two decades of experience scaling enterprise infrastructure and high-performance computing platforms in global markets. She most recently served as Chief Growth Officer, Senior Vice President & Managing Director at Super Micro Computer, Inc. (Nasdaq: SMCI), where she led global growth initiatives across AI and enterprise infrastructure markets.

"We believe the market is shifting from access to execution, and we built ChronoScale for that shift," said Wes Cummins, Chairman of the Board of ChronoScale and CEO of Applied Digital Corporation. "Cenly has scaled infrastructure platforms through periods of rapid growth and she has demonstrated to us that she understands what it takes to deliver performance consistently. We are confident that her leadership positions ChronoScale to expand capacity, meet accelerating demand, and execute with discipline as the market evolves."

"I believe the next phase of AI isn't about access—it's about execution," said Chen. "We understand that customers need reliable, high-performance compute delivered consistently and at scale. Applied Digital built ChronoScale for that reality. Our focus is clear: expand capacity with discipline, operate efficiently, and deliver the performance our customers depend on—every day."

The appointment comes as demand for AI compute infrastructure continues to accelerate, with increasing pressure on providers to deliver consistent performance at scale.

Ms. Chen has held multiple executive leadership roles at Super Micro Computer since 2015, following earlier experience in enterprise infrastructure. She began her career in telecommunications, including serving as Director of Enterprise Business at Global Crossing. Ms. Chen holds a Bachelor of Science degree from Fudan University.

As previously announced, ChronoScale was formed through the strategic combination of Applied Digital's cloud business and EKSO Bionics Holdings, Inc., and now operates as an independent public company delivering scalable, GPU-based infrastructure optimized for AI training, inference, and high-performance computing.

## About ChronoScale

ChronoScale (Nasdaq: CHRN) ChronoScale is an accelerated compute platform purpose-

built to support demanding artificial intelligence workloads. Focused on large-scale deployments, the platform delivers dedicated compute environments optimized for performance, consistency, and long-term operational execution, with the ability to scale capacity alongside accelerating AI demand.

## **Forward-Looking Statements**

Statements in this Press Release about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute “forward-looking statements” within the meaning of The Private Securities Litigation Reform Act of 1995. The words “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intend,” “may,” “plan,” “potential,” “predict,” “project,” “should,” “target,” “will,” “would,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including, but are not limited to, (i) statements regarding the Company, its plans and objectives and anticipated future economic performance; (ii) statements about the cloud compute industry; (iii) statements regarding the Company’s ability to expand capacity and meet accelerating demand; (iv) statements regarding Ms. Chen’s future leadership of the Company; and (v) statements of assumptions underlying other statements and statements about the Company or its business. You are cautioned not to rely on these forward-looking statements. These statements are based on current expectations of future events and thus are inherently subject to uncertainty. If underlying assumptions prove inaccurate or known or unknown risks or uncertainties materialize, actual results could vary materially from the Company’s expectations. These risks, uncertainties, and other factors include: difficulties and delays in integrating the combined business resulting from the recently consummated business combination; the possibility that the anticipated benefits of the business combination are not realized when expected or at all, including as a result of the impact of, or problems arising from, the integration of the two companies; limitations on the Company’s ability to attract and retain key personnel, including executive officers and Board members of the Company; customer concentration, and an inability to renew existing customer agreements; the success of the Company’s risk management activities, including any failure by the Company to implement and maintain effective internal controls; litigation, including the potential litigation concerning the business combination; cash flow and access to capital; conditions in the debt and equity capital markets; slower than anticipated growth in the cloud compute industry; uncertainties related to market conditions, and other factors discussed in the “Risk Factors” section of the Company’s Annual Report on Form 10-K filed with the SEC on February 23, 2026, as amended on April 10, 2026, subsequently filed Quarterly Reports on Form 10-Q, the definitive Information Statement on Schedule 14C filed with the SEC on April 3, 2026, and the risks described in other filings that the Company may make from time to time with the SEC. Any forward-looking statements contained in this press release speak only as of the date hereof, and the Company specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise, except to the extent required by applicable law.

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