

Workhorse C-Series Electric Delivery Trucks Receive EPA's Certificate of Conformity

CINCINNATI, March 3, 2020 /PRNewswire/ -- Workhorse Group Inc. (NASDAQ: WKHS) ("Workhorse" or "the Company"), an American technology company focused on providing sustainable and cost-effective electric vehicles to the last-mile delivery sector, announced that its new C-Series all-electric delivery trucks have each received a U.S. Environmental Protection Agency (EPA) Certificate of Conformity.



A Certificate of Conformity is issued by the EPA to a vehicle manufacturer to officially confirm that a specific vehicle class conforms to all EPA regulations and emission standards. With this approval, the vehicle class also has the right and authority to operate on U.S. roads and highways.

"Receiving the EPA's Certificate of Conformity for our C-Series electric last-mile delivery trucks is a major accomplishment in the C-Series production process," said Workhorse CEO Duane Hughes. "This certification allows our vehicles to be sold, delivered and operated on U.S. roads."

Workhorse C-Series vehicles are powered by a modular battery pack system, which provides between 35 kilowatt hours (kWh) when equipped with two battery packs and 105 kWh in its largest, six-pack configuration, empowering customers to choose the right energy requirement for specific duty cycles. Depending on the size of battery pack installation, range is expected to be between 100 and 150 miles on a single charge, while achieving approximately 53 miles per gallon gasoline equivalent (MPGe). Workhorse also currently has the only patent approved for a delivery-truck-mounted drone system, which has been shown to further increase last mile efficiency. Workhorse's C-Series electric delivery trucks help fleet managers meet their all-electric range goals, while delivering lower overall total cost of ownership (TCO).

Workhorse's C-Series has also completed proving ground tests to provide data for final calibration of its (ABS) antilock brake functionality.

Fleet operators and managers are invited to see the new C-Series all-electric Step Van at the NTEA Work Truck Show in Booth #941 from March 4-6, 2020. Workhorse representatives will be on-hand to answer questions and present the vehicle.

Fleet managers who would like to discuss specific needs should contact Pax Lindell at pax.lindell@workhorse.com.

For more information on the Workhorse C^{1000} and C^{650} all-electric delivery trucks, visit: www.workhorse.com.

About Workhorse Group Inc.

Workhorse is a technology company focused on providing electric vehicles to the last mile delivery sector. As an American original equipment manufacturer, we design and build high performance battery-electric vehicles including trucks and aircraft. Workhorse also develops cloud-based, real-time telematics performance monitoring systems that are fully integrated with our vehicles and enable fleet operators to optimize energy and route efficiency. All Workhorse vehicles are designed to make the movement of people and goods more efficient and less harmful to the environment. For additional information visit workhorse.com.

Forward-Looking Statements

This press release includes forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our limited operations and need to expand in the near future to fulfill product orders; risks associated with obtaining orders and executing upon such orders; the ability to protect our intellectual property; the potential lack of market acceptance of our products; potential competition; our inability to retain key members of our management team; our inability to raise additional capital to fund our operations and business plan; our inability to satisfy covenants in our financing agreements; our inability to maintain our listing of our securities on the Nasdaq Capital Market; our inability to satisfy our customer warranty claims; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC. Workhorse expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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