

# Workhorse Group Media Coverage Highlights Recent Company Activities

# Interview and Articles Spotlight Workhorse E-GEN Electric Truck, HorseFly UAS and Use of BMW Range Extender

CINCINNATI, June 23, 2016 (GLOBE NEWSWIRE) -- Workhorse Group Inc. (NASDAQ:WKHS), a last-mile delivery technology company that is an original equipment manufacturer of medium-duty, battery-electric trucks and fully integrated unmanned aerial delivery drones, was featured in the media recently.

On June 22, Steve Burns, CEO of Workhorse, was interviewed on Business News Network (BNN). Speaking a day after the Federal Aviation Administration (FAA) published new rules governing the operation of commercial drones in the U.S., Mr. Burns outlined the advantages of package delivery using the company's Workhorse E-GEN™ electric truck and HorseFly UAS delivery drone. Noting that Workhorse has been testing its HorseFly drone for six months under a Section 333 exemption granted by the FAA, Mr. Burns highlighted the cost-effectiveness and environmental advantages of truck-and-drone package delivery and noted it preserves the FAA's line-of-sight stipulation.

To view the BNN interview, please visit the following link: http://www.bnn.ca/Video/player.aspx?vid=896652

An article on Trucks.com, titled "Drone Delivery is About to Disrupt the Trucking Industry," positions Workhorse as a leader among U.S. delivery companies that are working on drone initiatives. It explains why companies such as Workhorse are poised to take advantage of the drone delivery market in the future.

To read the Trucks.com article, please visit the following link: <a href="https://www.trucks.com/2016/06/21/drone-delivery-reshape-trucking/">https://www.trucks.com/2016/06/21/drone-delivery-reshape-trucking/</a>

An article on Automotive Fleet, titled "BMW Range Extender Bolsters Workhorse Hybrid Delivery Vehicles," notes that Workhorse will begin offering its E-GEN delivery trucks with BMW's i3 range-extender solution to produce more onboard electricity that will extend the range of the delivery vehicle.

To read the Automotive Fleet article, please visit the following link: http://www.automotive-fleet.com/news/story/2016/06/workhorse-integrates-electricity-producing-engine-into-fleet.aspx

The video and articles at the links above are provided for informational purposes only. Workhorse Group Inc. is not responsible for the content of the linked video and articles.

## **About Workhorse Group Inc.**

Workhorse Group Inc. is a U.S.-based original equipment manufacturer of medium-duty,

EPA-approved battery-electric delivery vehicles and fully integrated truck-launched, FAA compliant unmanned aerial systems (UAS) delivery drones. The company is also a developer of a cloud-based, real-time telematics performance monitoring system that provides fleet operators ultimate energy and rote efficiency. For additional information visit www.workhorse.com.

### **Forward-Looking Statements**

This press release includes forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These statements may be identified by words such as "believes," "expects," "anticipates," "estimates," "projects," "intends," "should," "seeks," "future," "continue," or the negative of such terms, or other comparable terminology. Forward-looking statements are statements that are not historical facts. Such forward-looking statements are subject to risks and uncertainties, which could cause actual results to differ materially from the forward-looking statements contained herein. Factors that could cause actual results to differ materially include, but are not limited to: our limited operations and need to expand in the near future to fulfill product orders; risks associated with obtaining orders and executing upon such orders; the ability to protect our intellectual property; the potential lack of market acceptance of our products; potential competition; our inability to retain key members of our management team; our inability to raise additional capital to fund our operations and business plan; our inability to maintain our listing of our securities on the Nasdag Capital Market; our ability to continue as a going concern; our liquidity and other risks and uncertainties and other factors discussed from time to time in our filings with the Securities and Exchange Commission ("SEC"), including our annual report on Form 10-K filed with the SEC. Workhorse expressly disclaims any obligation to publicly update any forward-looking statements contained herein, whether as a result of new information, future events or otherwise, except as required by law.

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