



INDEPENDENT ASSURANCE STATEMENT

Introduction

DNV Business Assurance USA, Inc. (DNV) has been commissioned by the management of Norwegian Cruise Line Holdings Ltd. (NCLH) to carry out an independent verification of its Scope 1, Scope 2, and Scope 3 greenhouse gas (GHG) emissions. These assertions are relevant to the 2022 calendar year.

NCLH has sole responsibility for preparation of the data and external reports. DNV, in performing our assurance work, is responsible to the management of NCLH. Our assurance statement, however, represents our independent opinion and is intended to inform all stakeholders including NCLH.

Verification Objective

The objective of this verification is to verify conformance with applicable verification criteria, including the principles and requirements of relevant standards or GHG programmes, within the scope of the verification; The organization's GHG inventory of GHG emissions; any significant changes in the organization's GHG inventory since the last reporting period; and the organization's GHG-related controls.

Verification Scope

2022 Greenhouse Gas (GHG) emissions inventory Scope 1, Scope 2, and Scope 3:

- Category 1: Purchased Goods and Services
- Category 2: Capital goods
- Category 3: Fuel and energy related activities
- Category 4: Upstream transportation and distribution
- Category 5: Waste Generated in Operations
- Category 6: Business Travel
- Category 7: Employee Commuting

Verification Level of Assurance

The verification was conducted by DNV to a limited level of assurance with the qualification reported in the below Verification Conclusions.

Materiality Level

Errors / omissions which represent, single or aggregated, the 5% of total emissions are considered material.

Verification Criteria

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas Protocol, Corporate Accounting and Reporting Standard (Scope 1 & 2)

Verification Protocols

- ISO 14064-3:2019 Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Operational Boundary

- Operational control
- Global sites/Vessels
- Reporting Period: 1 January 2022 to 31 December 2022

Data Verified

Greenhouse Gas Emissions

Scope 1 Emissions	2,804,367 (MtCO ₂ e)
Scope 2 Emissions (Location based)	4,612 (MtCO ₂ e)
Scope 2 Emissions (Market based)	4,685 (MtCO ₂ e)
Scope 3 Emissions Category 1: Purchased goods and services	1,031,937 (MtCO ₂ e)
Scope 3 Emissions Category 2: Capital goods	406,151 (MtCO ₂ e)
Scope 3 Emissions Category 3: Fuel and energy related activities	578,217 (MtCO ₂ e)
Scope 3 Emissions Category 4: Upstream transportation and distribution	86,392 (MtCO ₂ e)
Scope 3 Emissions Category 5: Waste generated in operations	55,508 (MtCO ₂ e)
Scope 3 Emissions Category 6: Business travel	96,265 (MtCO ₂ e)
Scope 3 Emissions Category 7: Employee commuting	6,401 (MtCO ₂ e)

Assurance Opinion

Based on the verification process conducted by DNV, we provide a Limited Assurance of the GHG Emissions Inventory for NCLH. DNV found no evidence that the assertion:

- is not materially correct;
- is not a fair representation of the GHG emissions information; and
- is not prepared in accordance with the *Reporting Criteria*

Independence

DNV was not involved in the preparation of any part of NCLH's data or report. We adopt a balanced approach towards all stakeholders when performing our evaluation.

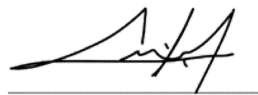
DNV Business Assurance USA, Inc.
June 2, 2023

A handwritten signature in black ink, appearing to read "K. Poirier".

Lead Verifier
Kevin Poirier

A handwritten signature in purple ink, appearing to read "Shruthi Bachamanda".

Technical Reviewer
Shruthi Bachamanda

A handwritten signature in black ink, appearing to read "David Tellez".

Approver
David Tellez
Regional Manager, DNV Business Assurance USA, Inc.

The purpose of the DNV group of companies is to promote safe and sustainable futures. The USA & Canada Sustainability team is part of DNV Business Assurance, a global provider of certification, verification, assessment and training services, helping customers to build sustainable business performance. www.dnv.com/sustainability