

January 22, 2013



# Parker Drilling Schedules 2012 Fourth Quarter Earnings Release and Conference Call

HOUSTON, Jan. 22, 2013 /PRNewswire/ -- Parker Drilling Company (NYSE: PKD) announced today it intends to report its 2012 Fourth Quarter financial results on Thursday, Feb. 21. The Company expects to issue its earnings report that morning and will follow with a conference call at 10:00 a.m. CDT (11:00 a.m. EDT) to review the details of the report. Those interested in listening to the call by telephone may do so by dialing (480) 629-9692. Alternatively, the call can be accessed through the Investor Relations section of the Company's website at <http://www.parkerdrilling.com>.

(Logo: <https://photos.prnewswire.com/prnh/20050620/PARKERDRILLINGLOGO>)

A copy of the earnings report and related information will be available on the Company's website. A replay of the call can be accessed on the Company's website for 12 months or by telephone from Feb. 21 through Feb. 28 by dialing (303) 590-3030 and using the access code 4591662#.

Parker Drilling Company provides high-performance contract drilling solutions, rental tools and project management services to the energy industry. At year-end 2012, Parker's rig fleet included 22 land rigs and two offshore barge rigs in international locations, 13 barge rigs in the U.S. Gulf of Mexico, and three land rigs in the U.S., one of which was undergoing commissioning in Alaska. The Company's rental tools business supplies premium equipment to operators on land and offshore in the U.S. and select international markets. Parker also performs contract drilling for customer-owned rigs and provides technical services addressing drilling challenges for E&P customers worldwide. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>, including operating status reports for the Company's Rental Tools segment and its international and U.S. rig fleets, updated monthly.

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