

August 23, 2012



Parker Drilling to Present at Barclays Capital Conference

HOUSTON, Aug. 23, 2012 /PRNewswire/ -- Parker Drilling Company (NYSE: PKD) announced today that Robert L. Parker Jr., executive chairman, president and chief executive officer, and W. Kirk Brassfield, senior vice president and chief financial officer, will present at the Barclays Capital CEO Energy-Power Conference in New York, NY. The Company's presentation is scheduled to begin at 11:45 a.m. EDT (10:45 a.m. CDT) on Thursday, Sept. 6.

(Logo: <https://photos.prnewswire.com/prnh/20050620/PARKERDRILLINGLOGO>)

A link to the live presentation and copies of supporting materials that may be used will be available through the Company's Web site at <http://www.parkerdrilling.com> at the Investor Relations tab.

Parker Drilling (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the energy industry. Parker's rig fleet includes 24 land rigs and two offshore barge rigs in international locations, 13 barge rigs in the U.S. Gulf of Mexico, one land rig located in the U.S., and two land rigs in Alaska undergoing commissioning. The Company's rental tools business supplies premium equipment to operators on land and offshore in the U.S. and select international markets. Parker also performs contract drilling for customer-owned rigs and provides technical services addressing drilling challenges for E&P customers worldwide. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>, including operating status reports for the Company's Rental Tools segment and its international and U.S. rig fleets, updated monthly.

SOURCE Parker Drilling Company