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Parker Drilling to Present at the Barclays Capital High Yield Bond and Syndicated Loan Conference

HOUSTON, March 16, 2012 /PRNewswire/ -- Parker Drilling (NYSE: PKD) announced today that W. Kirk Brassfield, senior vice president and chief financial officer, will present at the Barclays Capital High Yield Bond and Syndicated Loan Conference in Phoenix, AZ. The Company's presentation is scheduled to begin at 4:05 p.m. MST (7:05 p.m. EDT) on Monday, March 26.

A link to the live presentation and copies of the slides will be available through the Company's Web site at <http://www.parkerdrilling.com> at the Investor Relations tab.

Parker Drilling (NYSE: PKD) provides contract drilling and drilling-related services to the energy industry. Parker Drilling's rig fleet includes 24 land rigs and two offshore barge rigs in international locations, 13 barge rigs in the U.S. Gulf of Mexico, one land rig located in the U.S. and two land rigs in Alaska awaiting commissioning. The Company's rental tools business supplies premium equipment to operators for use on land and offshore in the U.S. and select international markets. Parker Drilling also performs contract drilling services on client-owned rigs and provides technical services addressing drilling challenges for exploration and production companies worldwide. More information about Parker Drilling can be found at www.parkerdrilling.com.

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