

July 7, 2011



Parker Drilling Schedules Second Quarter 2011 Earnings Release and Conference Call

HOUSTON, July 7, 2011 /PRNewswire/ --Parker Drilling (NYSE: PKD) announced today it intends to report its financial results for the Second Quarter 2011 on Thursday, Aug. 4. The Company expects to issue its earnings report that morning and will follow with a conference call at 10:00 a.m. CDT (11:00 a.m. EDT). Those interested in listening to the call by telephone may do so by dialing (480) 629-9692. Alternatively, the call can be accessed through the Investor Relations section of the Company's website at <http://www.parkerdrilling.com>.

A copy of the earnings report and related information will be available on the Company's website. A replay of the call can be accessed on the Company's website for 12 months or by telephone from Aug. 4 through Aug. 11 by dialing (303) 590-3030 and using the access code 4455434#.

Parker Drilling (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the energy industry. Parker's international fleet includes 25 land rigs and two offshore barge rigs, and its U.S. fleet includes 13 barge rigs in the U.S. Gulf of Mexico. The Company's rental tools business supplies premium equipment to operators on land and offshore in the U.S. and select international markets. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>. Included in the Investor Relations section of the Company's website are operating status reports for Parker Drilling's rental tools segment and its international and U.S. rig fleets, updated monthly.

SOURCE Parker Drilling