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Parker Drilling Provides Report on Rental Tools Utilization

HOUSTON, Sept. 22 /PRNewswire/ --Parker Drilling (NYSE: PKD) today announced that it has posted a report on the Company's Web site providing historical information on rental tools utilization. The Company expects to update this report monthly. The report is intended to provide analysts and investors with information about activity and trends in Parker's Rental Tools segment.

The report "Rental Tools Utilization" is available through the Company's Web site at www.parkerdrilling.com. The report can be accessed by selecting the "Operational Status Reports" link under the Investor Relations section of the site. To be notified of report updates, subscribe to the "Operational Status Reports" alert in the Email Alerts link at the Investor Relations section.

Parker Drilling (NYSE: PKD) provides high-performance contract drilling solutions, rental tools and project management services to the worldwide energy industry. Parker's international fleet includes 28 land rigs and two offshore barge rigs, and its U.S. fleet includes 13 barge rigs in the U.S. Gulf of Mexico. The Company's rental tools business supplies premium equipment to operators on land and offshore in the U.S. and select international markets. More information about Parker Drilling can be found at <http://www.parkerdrilling.com>. Included in the Investor Relations section of the Company's Web site are operating status reports for Parker Drilling's rental tools segment and its international and U.S. rig fleets, updated monthly.

SOURCE Parker Drilling